If Redeemed on January 1 of the Years	A Premium of
1952 or 1953	1½%
1954 or 1955	1⅜%
1956 to 1958, inclusive	1⅛%
1959 to 1961, inclusive	1 %
1962 to 1964, inclusive	⅞%
1965 to 1967, inclusive	⅝%
1968 to 1970, inclusive	½%
1971 to 1973, inclusive	⅜%
1974 to 1976, inclusive	⅛%

Upon the creation of any other series of Bonds the Company may reserve the right to redeem on any date prior to maturity all or from time to time any part of the Bonds of such series at such time or times and on such terms as shall be determined by the Board of Directors and specified in the supplemental indenture providing for the creation of such series and as shall be appropriately expressed in the Bonds of such series.

Except as otherwise provided in respect of Bonds of any particular series, the procedure for redemption of Bonds of all series which by their terms are redeemable shall be as hereinafter in this Article IV provided.

SECTION 2. Notice of the redemption of Bonds shall be given by publication once each week for four successive weeks in a Daily Newspaper in each city in which the principal of such Bonds is payable, the first publication in each such newspaper to be not less than 30 days and not more than 60 days before the date fixed for redemption. It shall not be necessary for all of such publications in any such city to be made in the same newspaper. Such notice shall specify the series of the Bonds to be redeemed, the date fixed for redemption and the redemption price thereof, and shall state that payment of such redemption price will be made at the office or agency or at the offices or agencies of the Company at

which the principal of such Bonds is payable, and that on and after said date interest thereon will cease to accrue. A copy of such notice shall be mailed by the Company at least 60 days prior to the date fixed for redemption to the Corporate Trustee and to the registered holders of registered Bonds without coupons and of coupon Bonds registered as to principal so to be redeemed, at their last addresses as they shall appear upon the bond registry books, but neither failure to give such notice by mail, nor any defect therein, shall affect the validity of the proceedings for the redemption of the Bonds.

Unless any such redemption shall be made through the operation of a sinking fund, the Company shall give the Corporate Trustee adequate written notice in advance of the aggregate principal amount of the Bonds to be redeemed and of the series thereof. Whenever less than all of the Bonds of any series are to be redeemed, the Corporate Trustee shall draw by lot from the Outstanding Bonds of such series, in such manner as it shall deem appropriate (and for that purpose the Company will, upon request of the Corporate Trustee, close or cause to be closed for a period not exceeding 10 days the bond registry books), the distinguishing numbers of a principal amount of Bonds equal to such aggregate principal amount of Bonds of such series to be redeemed. In any drawing by lot under this Section 2, each registered Bond without coupons for a principal amount in excess of $1,000 shall be represented by a separate number for each $1,000 of its principal amount. The Corporate Trustee, after such drawing, shall promptly notify the Company in writing of the serial numbers of the Bonds so drawn, and in the case of any registered Bond without coupons to be redeemed in part only, the portion of the principal amount thereof to be redeemed. The notice of redemption shall specify the numbers of coupon Bonds and registered Bonds without coupons so drawn, and in case of any registered Bond without coupons which is to be redeemed