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ARTICLE IV

REDEMPTION OF BONDS

SCHEDULE 1. The Bonds of Series A shall be redeemable as follows:

17 Belonged During the Years	A Premium of
1950 and 1951.....	31% 56
1952 and 1953.....	29% 56
1954 and 1955.....	29% 56
1956 to 1958, inclusive.....	21% 56
1959 to 1961, inclusive.....	21% 56
1962 to 1964, inclusive.....	13% 56
1965 to 1967, inclusive.....	13% 56
1968 to 1970, inclusive.....	1% 56
1971 to 1973, inclusive.....	34% 56
1974 to 1976, inclusive.....	34% 56

Bonds of Series A shall also be redeemable on January 1st, 1978 or any year after the year 1961 through the operation of the following provisions:

(i) The Series A Sinking Fund created pursuant to Article VI, upon the date of the first call of such bonds, shall make like notice and at a redemption price equal to the principal sum thereof plus (1) all accrued interest on such principal sum to the date fixed for redemption, and (ii), in case of redemption prior to January 1, 1977, a premium equal to a percentage of such principal sum determined as follows:

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tribution and delivery of the supplemental indenture provided for in subsection (b) of this Section 10;

(b) If such Bonds are to be of a series not previously authorized, a supplemental indenture 'only creating the proposed series and specifying as provided in Section 3 of Article II the particular provisions of the Bonds of such series;

(c) A copy authenticated in a manner satisfactory to the Corporate Trustee of any orders or certificates of any commissions or public regulatory bodies or other governmental authorities shown by the Opinion of Counsel referred to in subsection (d) of this Section 10 to be required by law for the issue of such Bonds;

(d) An Opinion of Counsel that

(1) no authorization or approval by any commission or public regulatory body or other governmental authority is required by law for the issue of such Bonds except such authorizations as are specified in such Opinion;

(2) the Company is entitled by law and by the terms of the Mortgage to the authentication and delivery of such Bonds;

(3), the authentication and delivery of such Bonds has been duly authorized by all requisite corporate action on the part of the Company;

(4) the Applications, certificates, orders and other documents delivered to the Corporate Trustee conform to the requirements of the Mortgage and condition on the part of the Company;

form to the requirements of the Mortgage and constitute sufficient authority hereunder for the Corporate Trustee to authenticate and deliver such Bonds; and:

(5) such Bonds when duly executed, authenticated and delivered and issued for consideration will constitute valid and outstanding obligations of the Company.

(e) An Officers' Certificate stating that no Event of Default has occurred under the Mortgage.

(e) An Officers' Certificate stating that no event Default has occurred and is continuing.