the basis of Bonds of any other series theretofore Bonded, or theretofore acquired, retired, cancelled or paid through the operation of any sinking fund or analogous fund established pursuant to the Mortgage, and (2) in case of the redemption of Bonds of any other series, all action and notice required for such redemption shall have been taken and given, or provision made therefor satisfactory to the Corporate Trustee.

Bonds shall be authenticated and delivered under this Section 7 upon delivery to the Corporate Trustee in each case of:

(a) An Application for the authentication of Bonds under this Section 7, stating the principal amount of Bonds the authentication of which is applied for;

(b) The documents specified in Section 10 of this Article III;

(c) An Officers' Certificate which shall (i) describe and state the amount of Bonds the cancellation or surrender for cancellation or the payment or redemption of which forms the basis of the Application, (ii) state that said Bonds have not theretofore been Bonded and have not theretofore been acquired, retired, cancelled or paid through the operation of any sinking fund or analogous fund established pursuant to the Mortgage, and (iii) state that the cash deposited in trust as required by subsection (d) of this Section 7 is not otherwise required to be deposited with the Corporate Trustee or used under any provision of the Mortgage; and

(d) Either (i) said Bonds, cancelled or for cancellation, which form the basis of the Application, together with all unmatured coupons and all unpaid matured coupons appertaining thereto, funds for the payment of which have not been provided, or (ii) cash in trust in the necessary amount for the payment or redemption thereof, or evidence that such amount of cash has been deposited in trust with an agency satisfactory to the Corporate Trustee, and, in case of such redemption, evidence that due notice of redemption has been given or provided for to the satisfaction of the Corporate Trustee.

Bonds of any other series made the basis for the authentication and delivery of Bonds under this Section 7, together with all coupons appertaining thereto, if not cancelled when delivered to the Corporate Trustee, shall be cancelled by the Corporate Trustee and shall not thereafter be made the basis for the authentication and delivery of any Bonds, the release of any property, the withdrawal, payment or application of any cash held by the Corporate Trustee or otherwise used under any provision of the Mortgage.

Section 8. From time to time and in the manner provided in this Section 8, Bonds of one or more series, other than Series A and a series created pursuant to Section 3 of this Article III, may be executed by the Company and shall be authenticated by the Corporate Trustee and delivered to or upon the written order of the Company, signed by its President or a Vice President, in an aggregate principal amount not exceeding the principal amount of any Outstanding Prior Lien Bonds not theretofore Bonded which shall have been pledged and deposited with the Corporate Trustee uncancelled; provided, however, that no Bonds shall be authenticated and delivered under this Section 8 on the basis of Outstanding Prior Lien Bonds in excess of a principal amount which, when added to the sum of the principal amount of Bonds theretofore authenticated and delivered in respect of the acquisition by the Company of the Purchased Property securing such Outstanding Prior Lien Bonds and the principal amount of indebtedness secured by Prior Liens on such Purchased Property, would exceed 65% of the sum of the Cost or Value, whichever was less, of such Purchased Property and the aggregate principal amount of indebtedness secured by Prior Liens thereon at the time of acquisition of such Purchased Property by the Company.

Bonds shall be authenticated and delivered under this Section 8 upon the delivery to the Corporate Trustee in each case of: