any action authorized to be taken by the holders of the Bonds, or (iii) alter or impair the obligation of the Company to pay the principal sum or the interest specified in this Bond at the places and in the manner specified in this Bond, or (iv) extend the time of payment of the principal sum of, or the time or times of payment of any interest on, the Bonds of Series A.

The Bonds of Series A are entitled to the benefit of the Series A Sinking Fund provided for in the Mortgage.

The Bonds of Series A are subject to redemption, in whole at any time or in part from time to time on any date prior to maturity at the option of the Company, or in part from time to time on January 1 of any year after the year 1951 through the operation of the Series A Sinking Fund, in each case upon publication of notice of such redemption once each week for four successive weeks in a newspaper printed in the English language and customarily published on each business day and of general circulation in the City of Chicago, State of Illinois, and in a like newspaper customarily published on each business day and of general circulation in the Borough of Manhattan, City and State of New York, the first publication to be not less than 30 days and not more than 60 days before the date fixed for redemption, all as provided in the Mortgage, at a redemption price equal to the principal sum to be redeemed, plus all accrued interest on such principal sum to the date fixed for redemption, and, in case of redemption prior to January 1, 1977, plus a premium equal to a percentage of such principal sum as specified in the following table:

Redemption During the Years	Redemption at the Option of the Company	Redemption through the Series A Sinking Fund
1950 and 1951	3½%	(Not redeemable)
1952 and 1953	3¼%	1½%
1954 and 1955	2¾%	1⅜%
1956 to 1958, inclusive	2½%	1⅛%
1959 to 1961, inclusive	2¼%	1 %
1962 to 1964, inclusive	1¾%	⅞%
1965 to 1967, inclusive	1⅜%	⅝%
1968 to 1970, inclusive	1 %	½%
1971 to 1973, inclusive	¾%	⅜%
1974 to 1976, inclusive	⅝%	⅜%

Registered Bonds without coupons of Series A for principal sums exceeding $1,000 may be redeemed at the option of the Company or through the operation of the Series A Sinking Fund in portions amounting to $1,000 or multiples of $1,000, with premium and interest as aforesaid on the principal sum to be redeemed.

This Bond is transferable by the registered holder hereof in person (or by his attorney duly authorized in writing) at the office or agency maintained by the Company in said City of Chicago, or, at the option of the registered holder, at the office or agency maintained by the Company in said Borough of Manhattan, on registry books kept for such purpose at such offices or agencies, but only in the manner, subject to the limitations, upon payment of the charges provided in the Mortgage, and upon surrender and cancellation of this Bond. Upon any such transfer a new registered Bond or Bonds without coupons of the same series and maturity date and of authorized denominations for the same aggregate principal sum will be issued to the transferee in exchange therefor.

The Company, the Trustees, any paying agent and any bond registrar may deem and treat the registered holder hereof as the absolute owner of this Bond (whether or not this Bond shall have become due and payable), for all purposes, and neither the Company nor the Trustees nor any paying agent nor any bond registrar shall be bound by any notice to the contrary.

Coupon Bonds of Series A are issuable in the denomination of $1,000. Registered Bonds without coupons of Series A are issuable in denominations of $1,000 and in multiples of $1,000. Upon presentation thereof for that purpose at the office or agency maintained by the Company in said City of Chicago or in said Borough of Manhattan and in the manner, subject to the limitations, and upon payment of the charges provided in the Mortgage, coupon Bonds of Series A, with all unmatured coupons and any matured coupons in default appertaining thereto, may be exchanged for a like aggregate principal amount of registered Bonds without coupons of Series A of authorized denominations, and registered Bonds without coupons of Series A may be exchanged for a like aggregate principal amount of coupon Bonds of Series A bearing all