

3993R BOOK 97*

MORTGAGE

(No. 52 K) K. J. Berlin, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 31st day of January, in the year of our Lord one thousand nine hundred and fifty, between A. B. Mitchell and Edna Mitchell his wife

of Lawrence, in the County of Douglas and State of Kansas, and The First National Bank of Lawrence

parties of the first part, and Kansas part of the second part.

Witnesseth, that the said party of the first part, in consideration of the sum of Eight thousand and 00 (\$8000) DOLLARS to them duly paid, the receipt of which is hereby acknowledged, by the, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to wit:

Lot 2 1/4 and the east half of lot 6, all on Pinckney (now 6th) street in the city of Lawrence, also the following tract, beginning at a point 4 feet North of the Northwest corner of lot 31 on Tennessee street in said City of Lawrence, thence North 12 feet to the south line of lot 6 on Sixth street (formerly Pinckney street), thence East 6 along the south line of said lot 6, thence Southwesterly to the point of beginning, all in the city of Lawrence

with the appurtenances and all the estate, title and interest of the said party of the first part therein.

And the said party of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that the party of the second part shall keep the building, land and state insurance upon said real estate in such sum and by such insurance company as shall be specified and directed by the party of the first part, the loss, if any, made payable to the party of the second part to the extent of interest. And in the event that said party of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest thereon from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Eight thousand and 00 (\$8000) DOLLARS, according to the terms of one certain written obligation for the payment of said sum of money, executed on the 19 day of 19, and by the terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party of the first part shall fail to pay the same as provided in this indenture.

And it is agreed by the parties hereto that if such payments be made hereinafter, and the obligations contained herein fully discharged, if default be made in such payments or if any part thereof or any other obligation contained therein, or interest thereon, or taxes on the taxes on said real estate are not paid when the same become due and payable, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, who may, and it shall be lawful for the said party of the second part, to sue for the recovery of the principal sum of this instrument and all the interest thereon, and to collect the rents and benefits arising therefrom, and to set the premises hereby granted, or any part thereof, in the manner prescribed by law and to have power appointed to collect the rents and benefits arising therefrom, and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all money arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party of the first part, making such sale, on demand to the party of the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation thereto contained, and all benefits accruing therefrom, shall extend and run on, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the party of the first part has their hands and seals the day and year last above written.

A. B. Mitchell (SEAL)
Edna Mitchell (SEAL)
Harold A. Beck (SEAL)

STATE OF KANSAS COUNTY OF DOUGLAS ss.

Be It Remembered, That on this 31st day of January A. D. 1950, before me, a Notary Public in the aforesaid County and State, came A. B. Mitchell and Edna Mitchell, his wife,

to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

Harold A. Beck Notary Public

Notary Public Seal: JOSE GIESEMAN NOTARY PUBLIC

Recorded January 31, 1950 at 4:10 P. M.

Harold A. Beck
Register of Deeds
Harold A. Beck
Notary Public