

39752 BOOK 97

MORTGAGE

(No. 53 H)

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This Indenture, Made this 31st day of December, in the year of our Lord one thousand nine hundred and forty-nine, between Walter Jackson and Beatrice Jackson, his wife,

of Kansas City, in the County of Wyandotte and State of Kansas, parties of the first part, and Lena Winger

party of the second part.

Witnesseth, that the said part 169 of the first part, in consideration of the sum of One Thousand Seventy-five DOLLARS to them duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party 169 of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The West One-half (1/2) of the South One-half (1/2) of Lot Seventeen (17), in Addition Eleven (11) in that part of the City of Lawrence, formerly known as North Lawrence,

with the appurtenances and all the estate, title and interest of the said parties of the first part therin. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible title of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the part 169 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or exacted against the said real estate, and that the same becomes due and payable, and that they will keep the buildings upon said real estate unjured against fire and damage in such way and by such means as will be specified and directed by the party 169 of the second part, the loss of any, made payable by the part Y of the second part to the extent of 10%. And it is further agreed that said part 169 of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises unjured as herein provided, then the party Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of One Thousand Seventy-five (\$1,075.00) DOLLARS, according to the terms of one certain written obligation for the payment of said sum of money, executed on the 31st day of December, 1949, and by 169 terms made payable to the party Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 169 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in the payment of any part or all of any obligation created thereby, or interest accrued thereon, or if the sum on said real estate are not paid when the same become due and payable, or if any interest is not kept as provided herein, or if the buildings upon said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole subject matter thereof, in all the rights and interests provided for in this written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party Y of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing thereon, and to sell the principal and interest, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount thereof as principal and interest, and to charge incident thereto, and the overplus, if any there be, shall be paid by the party Y, making such sale, on demand, to the first part 169.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and suffice to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part have hereunto set their hands and seals, the day and year last above written.

Walter Jackson (SEAL)
Beatrice Jackson (SEAL)

STATE OF KANSAS }
COUNTY OF WYANDOTTE }

Be It Remembered, That on this 31st day of December A.D. 1949 before me, a Notary Public in the aforesaid County and State, came Walter Jackson and Beatrice Jackson, his wife,

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

S. V. Do. Walker
Notary Public



Recorded January 6, 1950 at 8:45 A.M. RELEASE
I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record.
Dated this 29th day of October 1955

The First National Bank of Lawrence, Kansas,
Executor, Estate of Lena Winger, deceased.

By F. L. Martin, Vice-President and Trust Officer

Attest:
Robert Docking, Cashier