periods not covered by annual reports required to be filed by the Company, in the case of conditions precedent which depend upon a state of facts as of a date or dates or for a period or periods different from that required to be covered by such annual reports or (B) the amount and value of property additions, except as provided in paragraph (c) of Section 5 of Article XVIII hereof, or (C) the adequacy of depreciation, maintenance or repairs;

(3) to transmit to the holders of Bonds, in the manner and to the extent provided in subsection (c) of Section 2 of this Article, with respect to reports pursuant to subsection (a) of said Section 2, such summaries of any information, documents and reports required to be filed by the Company pursuant to subsections (1) and (2) of this Section as may be required by rules and regulations prescribed from time to time by the Securities and Exchange Commission; and

(4) to furnish to the Trustee (a) with or as a part of each annual report and each other document or report filed with the Trustee pursuant to subsections (1) and (2) of this Section, an officers' certificate stating that in the opinion of the signers such annual report or other document or report complies with the requirements of such subsections (1) and (2), and (b) after the Company shall have transmitted to the holders of bonds any summary of information, documents or reports pursuant to subsection (3) of this Section, an officers' certificate stating that in the opinion of the signers such summary complies with the requirements of such subsection (3).

Each certificate furnished to the Trustee pursuant to the provisions of this Section shall conform to the requirements of Section 6 of Article XVIII hereof.

Section 2. (a) The Trustee shall transmit, within sixty (60) days after May 15 in each year, beginning with the year 1950, to the Bondholders as hereinafter in this Section provided, a brief report dated as of May 15 of each such year, with respect to

(1) its eligibility and qualifications under Sections 5 and 8 of Article XIII hereof, or, in lieu thereof, if to the best of its knowledge the Trustee has continued to be eligible and qualified under such Sections, a written statement to such effect;

(2) the character and amount of any advances (and if the Trustee elects so to state, the circumstances surrounding the making thereof) made by the Trustee, as such, which remain unpaid on the date of such report, and for the reimbursement of which the Trustee claims or may claim a lien or charge, prior to that of the Bonds on the trust estate, or on property or funds held or collected by it as Trustee, provided that the Trustee shall not be required (but may elect) to state such advances, if such advances so remaining unpaid aggregate not more than one-half of one percentum (½ of 1%) of the principal amount of the Bonds outstanding on the date of such report;

(3) the amount, interest rate, and maturity date of all other indebtedness owing by the obligor to the Trustee in its individual capacity on the date of such report, with a brief description of any property held as collateral security therefor, except an indebtedness based upon a creditor relationship arising in any manner described in paragraphs (2), (3), (4) or (6) of subsection (b) of Section 9 of Article XIII hereof;

(4) the property and funds physically in the possession of the Trustee, as such Trustee, on the date of such report;

(5) any release, or release and substitution, of property subject to the lien of this Indenture, since the date of the Second Supplemental Indenture, (and the consideration therefor, if any) which has not been previously reported, provided, however, that to the extent that the aggregate value as shown by the release papers of any or all of such released properties does not exceed an amount equal to one percentum (1%) of the principal amount of Bonds then outstanding, the report need only indicate the number of such releases, the total value of property released as shown by the release papers, the aggregate amount of cash received and the aggregate value of property received in substitution therefor as shown by the release papers;

(6) any additional issue of Bonds subsequent to April 1, 1949, which has not been previously reported; and

(7) any action taken by the Trustee in the performance of its duties under this Indenture, since the date of the Second Supple-