

The term "minimum charge for depreciation" as used herein shall mean an amount equal to (a) fifteen percent (15%) of the total operating revenues of the Company after deducting therefrom an amount equal to the aggregate cost to the Company of electric energy, gas and other payments made for resale to others and rentals paid for, and other payments made for the use of, real property owned by others and leased to or operated by the Company, the maintenance of which and depreciation on which is borne by the owners, less (b) an amount equal to the expense for maintenance and repairs to the plants and property of the Company and included or reflected in its operating expense accounts.

(c) Notwithstanding the provisions of clauses (1) and (2) of sub-section (b) of Section 3 of Article III and subsection (b) of Section 14 of Article IV, and subsection (b) of Section 18 of Article

ARTICLE VII.

MISCELLANEOUS PROVISIONS.

[illegible]

SECTION 2. Whenever in this Second Supplemental Indenture either the parties hereto is named or referred to, such reference shall, subject to the provisions of Articles XII and XIII of the Original Indenture, be deemed to include the successors and assigns of such party, and if the covenants and agreements in this Second Supplemental Indenture contained by or on behalf of the Company, or by or on behalf of the