

1.1 Redemption Distributions
to Monthly Dividend Payers
on Principal Amount of the Bonds

Year	Regular Redemption Price Expressed as Percentage of Principal Amount of the Bonds
1960	101.25
1961	101.25
1962	101.25
1963	101.25
1964	101.25
1965	101.25
1966	101.25
1967	101.25
1968	101.25
1969	101.25
1970	101.25
1971	101.25
1972	101.25
1973	101.25
1974	101.25
1975	101.25
1976	101.25
1977	101.25
1978	101.25
1979	101.25

The bonds of 1979 Series shall, subject to the provisions of Article V of the Original Indenture, be redeemable through the operation of the Improvement and Sinking Fund, if the date fixed for such redemption shall be earlier than January 1 of the year in which such redemption shall be at the applicable regular redemption price above set forth; and the special redemption price applicable to the "special periods" set forth above, together, in each case,

with accrued interest to the redemption date provided, however, that in the case of redemption of bonds of 1979 Series through the operation of said Improvement and Sinking Fund, if the date fixed for such redemption shall be earlier than January 1 of the year in which such redemption shall be at the applicable regular redemption price above set forth; and the special redemption price applicable to the "special periods" set forth above, together, in each case,

1.1 Redemption Distributions
to Monthly Dividend Payers
on Principal Amount of the Bonds

Year	Special Redemption Price Expressed as Percentage of Principal Amount of the Bonds
1960	101.25
1961	101.25
1962	101.25
1963	101.25
1964	101.25
1965	101.25
1966	101.25
1967	101.25
1968	101.25
1969	101.25
1970	101.25
1971	101.25
1972	101.25
1973	101.25
1974	101.25
1975	101.25
1976	101.25
1977	101.25
1978	101.25
1979	101.25