

Section 2. Subject to the provisions of Article V of the Original Indenture, notice of redemption shall be given by publication once in each of three separate calendar weeks in an authorized newspaper in the city of New York, and by mail to the registered owners of such bonds, at least thirty days prior to the date fixed for redemption, and, if any of the bonds to be redeemed are registered bonds or coupon bonds registered as to principal, notice shall be sent by the Company through the mails, postage prepaid, to the registered owners of such bonds at their addresses as shown on the books of the Company. If, at all, on the transfer register of the Company, the names shall appear, it shall, on the transfer register of the Company.

ARTICLE IV.
IMPROVEMENT AND SINKING FUND AND MAINTENANCE FUND

Section 1. The Company covenants and agrees that, so long as any bonds of the Company shall be outstanding, it shall, as an improvement and sinking fund, deposit with the Trustee an amount in cash and/or a principal amount of hereafter issued and outstanding bonds of 1979 Series not hereafter made the basis for the substitution and delivery of bonds of the same series, in such amount as shall be determined by the Original Indenture or of this Supplemental Indenture, equal in the aggregate to one per cent (1%) of (a) the gross aggregate principal amount of the bonds of the Company then outstanding, any amount not so deposited prior to January 1 of each year (b) the aggregate principal amount of all issued bonds of 1979 Series retired (other than through operation of the Improvement and Sinking Fund or the Maintenance Fund provided for hereof) pursuant to Section 8 of Article VIII of the Original Indenture or this Supplemental Indenture, and (c) the aggregate principal amount of all bonds of 1979 Series so required to be deposited with the Trustee an amount equal to fifty per cent (50%) of the amount of net bookable value of property then owned by the Company, subject to an amount prior to which the Company then owns to make the total of a credit under this Section.

On or before April 30 of each such year, the Company shall deliver to the Trustee:

- (a) an officer's certificate which shall state:
 - (1) the gross aggregate principal amount of bonds of 1979 Series outstanding at any one time prior to January 1 of each year; and
 - (2) the aggregate principal amount of all issued bonds of 1979 Series retired (other than through operation of the Improvement and Sinking Fund or the Maintenance Fund provided for hereof) pursuant to Section 8 of Article VIII of the Original Indenture prior to the date of such officer's certificate; and
- (b) If the Company then owns in cash, the bonds of a series under this section any amount of net bookable value of property - improvements, options, prior lien bonds and cash provided in High-Lowdown (a) to (f), both inclusive, or Section 4 of Article VII of the Original Indenture.

No long as any of the bonds of 1979 Series are outstanding, property shall be deposited with the Trustee as a sinking fund, and the Company shall, after the date of the substitution and delivery of bonds or the withdrawal of cash for the redemption of the amount of cash required to be paid to the Trustee under any provision of the Original Indenture or this Supplemental Indenture.

The Company shall, upon the provisions of the Original Indenture or this Supplemental Indenture, the Company shall be permitted from time to time to anticipate in whole or in part the requirements of this Section becoming due on April 30 of the current year or any subsequent year or years, by depositing cash and/or a principal amount of issued bonds of 1979 Series with the Trustee, in such amount as shall be determined by the requirements of this Section.

The Trustee, upon receipt of cash pursuant to the provisions of this Section, shall forthwith proceed to apply the same toward the purchase of bonds of 1979 Series, and shall deposit the amount of cash deposited, on any securities exchange or in the open market or at private sale at the price or prices most favor-