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105 is provided in Article 1), for any twelve consecutive cal-codar months during the jerid of fifteer calendar months immediately preceding the first day of the month in which the additional prior 1:- bonds are to be hausel, have been, hy the sugregate, equal to not less than the greater of two and oschaft (finst he annowit of the nanusal interest-darrys on, or tery per cest. (10%) of the principal annosit of, the in-debidences specificitous and spingeraphs (1), ((ii) and ((iii) of Stabilistics (b) (1) of Section 3 of Article III; provided that, if such application is application be applicable to apprecise the materity of prior lies boads therefore sold or otherwise di-two years prior to the date of their materity, the frevious of this Shullfrind (b) shall apply only to the scient set forth in Shullrision (c) that Section 16.

That, in case the Company shall propose to issue any addi-tional prior lien bonds as permitted by this Section, it will, prior to the issue thereof, file with the Trustee

the isone thereof, file with the Tratete (as) In the case of the issue of additional prior lien bonds as permitted by fabilityino (a) (1) of this Section, a cer-tificate of the native prescribed by Section 3(b) of Article Real Prior 1 (a) (b), (c) and (c) (1) to (3) both inclusive, of Section 1 of Article III (except that useh certificates and oplane shall refer to the issue of additional prior lies bonds and to property additions subject that useh certificates and oplane shall refer to the issue of additional prior lies bonds and except that pergraph (3) to (10), toth inclusive, of the excittate and by Stabilitizion (a) of said Section a planting and the intervelopment of the defaultion of atc bond-patiations required to be made by the defaultion of atc bond-battoments. graphs shall be inserved relating to the definition of and bond-plantions required to be made by the definition of net bond-able value of property additions subject to an unfunded prior lien contained in Article I), together with an opinion

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of counsel to the effect that the property additions made the basis for the issue of such additional prior lien bonds are subject to so lien, other than permitted liens, except the prior lien securing the priorilien bonds.

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(4b) in the second the issue of additional prior lies banks as permitted by Sublivians (e) (2) or this Section, as certificate of the nature presented by Section 3(a) of Article III, except that such certificate shall refer to the issue of additional prior line bank ratter than additional Bonds, together with evidence satisfactory to the Transce that cash deposition may be withdraw no prior in the basis permitted in Sublivian (e) (2) of this Section.

biplicision (a) (a) of this Section. disbilicision (a) (a) of this Section. (b) In the case of the issue of andihilonal prior line nonds as permitted by schulicition (a) (a) (a) this Section, an offerer certificate statulg in substance that so part of the prior line house much the basin, for the issues of the schulicitional prior line housing and the issues of the violational prior line housing subfactor line housed of any much basis for the base of additional prior line house of any table of the prior line house subfactor line housed of any much basis for the base prior line house subfactor line housed of part of and prior line house subfactor line housed of any table prior line house subfactor line housed any extense prior line house and the base heap purchased, re-tere most prior line house line house and the table schure prescribed by Section 3(b) of Article III, except that schure the schull refer to the laware of additional prior line house a rather than additional line house house house house the base of additional prior line house it to heat of the part of and additional line house the the house the part of and additional line house the table of the partment and matter of constraining prior line housed there of additional prior line house any heat the same of additional prior line house any heat the same of additional prior line house any heat there instantly, such additional prior line house any heat extending and delivered in a materior to out has heat of the partment of all priors line house the prior. prior has there of after a data to a same the house the prior, prior has the for the part of a prior line house the prior. (part and additional prior line house any heat attend the table additional prior line house any heat prior heat the part of a prior line house the prior. (part and additional prior line house the prior. (part and additional prior line house the prior. (part and part of all prior line house the prior. (part and part of all prior line house the pr

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eipt by the Trustee of an officers' certificate stating in stance that all of such additional prior lien bonds, or the seeds of the sale thereof, will be applied by the Company nds, or the . However, the set is the rest will be applied by the Company to the extent necessary to purchase, pay or releven said out-standing prior line houds or to pay indebtedees incurred by the Company for such purpose, and agreeing in the case of the said or alsh additional prior line houds that the pro-ceeds thereof shall be forthwith upon receipt thereof depo-iled with the Transfer or with the trunce or other holder of the prior line, securing said outstanding prior line houds, in trust for the purpose of paying said outstanding prior line houds or staining that other monty have been deposited or said for next, purpose.

BECTION 17. That, except as in Article VI otherwise pro-vided, the Company will faithfully perform or cause to be per-formed all the terms, covenants and conditions to be performed by the nontraport in any prior lien contained. But nothing con-tained herein shall be constructed to prevent the extension or remeval of any prior lien or any indebtediess excired thereby, including the principal of any outstanding prior lien bonds.

SECTION 18. That the Company will not apply for, and will not obtain.

(e) either

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(1) the release from any prior lien of any bondable . property, or

(2) the payment to it of any moneys deposited with the trustee or other holder of any prior lien upon the release of any boulable property, or mon payment of the principal of any obligations deposited upon any such release, or upon the release of any of such ghligations,

171 or on account of the loss or destruction of any such property.

upon the basis of non-bondable property ; or -

(b) the payment to it of any moneys deposited with the trustee grouter holder of any prior lies upon the release of any property or upon payment of the principal of any oblightions deposited upon any such release, or upon the, release of any of anch oblightions, or on account of the loss or destruction of property, upon the basis of either and the second 1

(1) sproperty acquired by the Company prior to the date of the application for the release of property with respect to which such cash or obligations wire deposited or prior to the flows or destruction, as the case may be, or (2) the cancellation of prior lien bonds which have ver been sold or other the disposed of,

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unless such moneys are forthwith deposited with the Trustee to be held as a part of the trust estate.

SECTION 19. That the Company will, in case it shall secure all of the outstanding prior lien bonds secured by any prior lien, (e) cause such prior lien honds to be canceled and the morigage or other lien securing such bonds to be discharged, or (b) deposit all such prior lien bonds with the Trustee to be held as a part of the trust estate.

SECTION 20. That upon satisfaction of any funded prior lien (a) all prior lies bonds scenared by other finded prior liess which are then held by the trustee or other holder or tenh attided prior lies shall be encerted or shall be differred to the Trustee to be held subject to the provisions of Article YI, or to the trustee or other holder of moth other franced prior lies or of another funded prior lies to be ensected; and

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