

successive publications may be made in the same or in different authorized newspapers.

Board:

The term "Board of Directors" shall mean the Board of Directors of the Company; and the term "Board" shall mean either the Board of Directors or the Executive Committee of the Board of Directors.

Bondable Property:

The term "bondable property" shall mean all property owned by the Company on June 30, 1939, of the same nature as property hereinafter defined as property additions, and all property additions purchased, constructed or otherwise acquired by the Company after June 30, 1939.

Bonded cost:

The term "bonded cost" shall mean:

- (a) with respect to any property owned by the Company on June 30, 1939, the gross amount at which such property was carried on the books of the Company at such date; and
- (b) with respect to any particular property additions, the amount at which such property additions shall have been included in an engineer's certificate with respect to net bondable value of property additions, on the basis of the distribution made therein, or, if the distribution does not show the amount with respect to the particular property addition, the amount at which the signers of the certificate in which the bonded cost is used shall estimate that such property addition was included in such previous certificate.

Bondholders:

The terms "Bondholders" or "holders of the Bonds" or "holders" shall mean the bearers of any coupon Bonds, the

ownership of which is not at the time registered as to principal, the registered owners of any coupon Bonds which are at the time duly registered as to principal and the registered owners of any registered Bonds without coupons.

Any reference to a particular percentage of proportion of the Bondholders, or to a particular percentage or proportion of the holders of Bonds of a particular series, shall mean the holders at the particular time of the specified percentage or proportion in aggregate principal amount of all Bonds then outstanding under this Indenture, or of all Bonds of the particular series then outstanding under this Indenture, as the case may be, exclusive of Bonds of or of Bonds of the particular series, as the case may be, held by the Company, whether or not theretofore issued, and whether held in its treasury or, subject to Section 17 of Article IX, pledged to secure any indebtedness.

Bonds:

The term "Bond" or "Bonds" shall mean any Bond or all the Bonds, as the case may be, authenticated and delivered under this Indenture.

The term "outstanding under this Indenture" or "outstanding hereunder" or "outstanding", when used with reference to Bonds, shall mean as of any particular time all Bonds authenticated and delivered under this Indenture, except:

- (a) Bonds canceled at or prior to the particular time,
- (b) Bonds for the payment or redemption of which cash shall have theretofore been irrevocably deposited with the Trustee in trust (whether upon or prior to the maturity or the redemption date of such Bonds), provided that if such Bonds are to be redeemed prior to the maturity thereof, notice of such redemption shall have been published as in Article V provided for provision satisfactory to the Trustee shall have been made for such publication, and

(c) Bonds in lieu of and in substitution for which other Bonds shall have been authenticated and delivered pursuant to Section 13 of Article II.

The term "issued" when used with respect to Bonds, shall mean sold or otherwise disposed of for value by the Company except by way of pledge unless the pledge shall have been foreclosed.

Certified resolution:

The term "certified resolution" shall mean a copy of a resolution certified by the Secretary or an Assistant Secretary of the Company, under its corporate seal, to have been duly adopted by the Board and to be in full force and effect on the date of such certification.

Company:

The term "Company" shall mean the party of the first part hereto, The Kansas Power and Light Company, and, subject to Article XII, shall also include its successors and assigns.

Corporation:

The term "corporation" shall also include voluntary associations, joint stock companies and business trusts.

Cost to the Company:

The term "cost to the Company", when used with respect to any particular property additions or any particular other property, shall be deemed to include:

- (a) the fair value in cash of any shares of stock or other securities issued or delivered in payment, in whole or in part, for such property additions or other property at the time of the acquisition by the Company of such property additions or other property,

(b) the principal amount of any outstanding prior lien bonds secured by a lien upon such property additions or other property at the time of the acquisition by the Company of such property additions or other property, unless the principal amount of such prior lien bonds shall have theretofore been included in the cost of other property additions or other property subject to the same prior lien,

(c) the amount of cash (if any) paid by the Company therefor, or which the Company is obligated to pay therefor,

(d) the fair value, as stated in an engineer's certificate filed pursuant to Section 3(b) of Article VII, of any property transferred in payment, in whole or in part, for such property additions or other property, and

(e) with respect to any property additions constructed by or for the Company, such allowances or charges for interest, taxes, engineering, legal expenses, superintendence, insurance, casualties and other items during construction as the signers of a certificate of the nature required by Section 4(a) of Article III or Section 1(b) of Article VIII shall certify are properly chargeable to fixed property accounts under the regulations, rules and orders, if any, with respect to such matters in force at the time of construction, of the State Corporation Commission of Kansas or other public body or authority having jurisdiction or supervisory authority over the accounts of the Company, and as, in the opinion of the signers of such certificate, are proper in respect of the particular property additions specified in said certificate.

The "cost to the Company" of any property additions consisting of acquired plants or systems shall be deemed to include the cost to the Company of any franchises or other rights or non-bondable property acquired simultaneously