

39537

BOOK 96

MORTGAGE

(Vol. 52 M)

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This Indenture, Made this 29th day of November, in the year of our Lord one thousand nine hundred and Forty-Nine, between

Patrick W. Anderson and Georgia R. Anderson, his wife

of Richland, in the County of Douglas and State of Kansas, and

parties of the first part, and Elmer Nichols

part V of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of Seventeen Hundred and Fifty and No/100 - - - - - (\$1750.00) DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The North Half (½) of the Southeast Quarter

(SE) of Section Thirty-Six (36) Township

Thirteen (13) Range Seventeen (17)

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner(s) of the premises above granted, and vested of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the party of the first part shall at all times during the term of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that the party of the first part shall keep the said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party V of the second part, the loss, if any, made payable to the party V of the second part to the extent of 10% interest. And in the event that said party V of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the party V of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Seventeen Hundred and Fifty and No/100 - - - - - DOLLARS, according to the terms of one certain written obligation for the payment of said sum of money, executed on the 29th day of November, 1949, and by its terms made payable to the party V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party V of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party V of the first part shall fail to provide as provided in this indenture.

And this covenant shall be void if such payment be made as herein provided, and the obligation contained therein fully discharged. If default be made in discharging any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in good repair as the same are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party V of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing thereon, and to sell the same, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party V making such sale, on demand, in the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and run to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part have hereunto set their hands and seals, the day and year last above written.

Patrick W. Anderson (SEAL)
Georgia R. Anderson (SEAL)

STATE OF Kansas
COUNTY OF Douglas

Be It Remembered, That on this 29th day of November A.D. 1949 before me, a Notary Public in the aforesaid County and State, came Patrick W. Anderson, his wife Georgia R. Anderson, his wife

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

Notary Public

April 25 1951

Daniel A. Beck Register of Deeds

The witness to the writing of this instrument
on the 29th day of November, 1949,
at the office of the Register of Deeds,
Richland, Kansas.
Elmer Nichols
Elmer Nichols
R. G. Nichols
Elmer Nichols

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