and if the total of the amount set forth in subdivisions (iii) to (vi) inclusive of this paragraph (a) is less than the amount set forth in subdivision (ii) hereof to the extent of any such deficiency, further stating:

(vii) the expenditures for bondable property charged to plant accounts of the Company on and after January 1, 1949 in excess of the cost of property retirements credited to plant accounts on and after January 1, 1949 and not theretofore made the basis of the authentication and delivery of Bonds or the withdrawal of cash, or the reduction of the amount of cash required to be paid to the Trustee under any provision of the Original Indenture, the Supplemental Indenture of July 1, 1939, the Supplemental Indenture of April 1, 1949, or of this Supplemental Indenture for which the Company then elects to take credit under this Section; and

(viii) the amount of any cash or 2¾% Bonds of 1979 Series theretofore issued and outstanding then to be deposited with the Trustee as a credit under this section;

and

(b) if any of the bondable property referred to in subdivision (vii) of this paragraph (a) shall consist of property additions, the resolutions, certificates, instruments, opinion of counsel, prior lien Bonds and cash required by Section 3 of Article VIII of the Original Indenture, except that such documents shall refer to the reduction of cash rather than to the withdrawal of cash and the period to be specified in the engineer's certificate during which the property additions were purchased, constructed or otherwise acquired by the Company, shall commence on January 1, 1949.

Any cash deposited with the Trustee under this Section, in accordance with the request of the Company expressed by a certified resolution, shall be applied by the Trustee to the purchase or redemption of 2¾% Bonds of 1979 Series or paid over to the Company upon delivery by the Company to the Trustee of an aggregate principal amount of issued 2¾% Bonds of 1979 Series equal to the amount of cash so to be paid over. Any such cash may also be withdrawn by the Company upon compliance with the provisions of Section 3 of Article VIII of the Indenture.

Any 2¾% Bonds of 1979 Series delivered to, or purchased or redeemed by, the Trustee pursuant to provisions of this section shall forthwith be cancelled by the Trustee and shall not be reissued. So long as any 2¾% Bonds of 1979 Series are outstanding, no property additions included in the bondable property for which credit is claimed under subdivision (vii) of paragraph (a), and no Bonds purchased or redeemed pursuant to the provisions of this section, shall thereafter be used as a basis for the authentication and delivery of Bonds, or the withdrawal of cash or the reduction of the amount of cash required to be paid to the Trustee under any provisions of the Original Indenture, the Supplemental Indenture of April 1, 1949 or of this Supplemental Indenture, unless the total of expenditures and credits previously certified to the Trustee under this section, plus the total of cash deposited under this section, is more than the Maintenance Fund requirement for the same period and then only to the extent of such excess.

SECTION 3. Upon the purchase or redemption by the Trustee of any 2¾% Bonds of 1979 Series pursuant to the provisions of this Article:

(a) The Company shall pay to the Trustee all interest up to but not including the day of purchase or redemption, as the case may be, on all Bonds so purchased or redeemed, together with cash in the amount, if any, by which the aggregate purchase or redemption price (excluding interest) paid by the Trustee exceeds the aggregate principal amount of the Bonds purchased or redeemed. The cost of all advertising or publishing and all brokerage charges shall be paid by the Company, or, if paid by the Trustee, shall forthwith be paid to it by the Company upon demand.

(b) The Trustee shall pay to or upon the order of the Treasurer or an Assistant Treasurer of the Company, from any moneys deposited with the Trustee under Sections 1 and 2 of this Article IV, an amount equal to the amount by which the aggregate principal amount of Bonds purchased exceeds the aggregate purchase price (less interest) paid by the Trustee for such Bonds.

SECTION 4. The term "operating revenues of the Company" as that term is used in this Article IV shall mean and include all revenues derived by the Company from the operation of its plant and