theretofore been set aside for the purchase of 2¾% Bonds of 1979 Series or for the redemption of 2¾% Bonds of 1979 Series called for redemption) shall have remained on deposit for a period of ninety days, such moneys so remaining on deposit shall promptly thereafter be applied by the Trustee to the redemption of 2¾% Bonds of 1979 Series or portions thereof in an aggregate principal amount sufficient to exhaust as nearly as may be the full amount of cash remaining on deposit with the Trustee pursuant to this section and shall notify the Company of the particular 2¾% Bonds of 1979 Series or portions thereof to be redeemed.

Any 2¾% Bonds of 1979 Series delivered to, or purchased or redeemed by the Trustee pursuant to the provisions of this section shall forthwith be cancelled by the Trustee and delivered to the Company and shall not be reissued, and, so long as any 2¾% Bonds of 1979 Series are outstanding no 2¾% Bonds of 1979 Series so delivered, purchased or redeemed and cancelled shall be made the basis for the authentication and delivery of Bonds, or the withdrawal of cash or the reduction of the amount of cash required to be paid to the Trustee under any provision of the Original Indenture, the Supplemental Indenture of April 1, 1949, or of this Supplemental Indenture.

Section 2. The Company covenants and agrees that so long as any of the 2¾% Bonds of 1979 Series are outstanding; (A) the provisions of Sections 2, 3 and 4 of Article IV of the Supplemental Indenture of April 1, 1949 shall continue in full force and effect so long as any of the First Mortgage Bonds, 2⅞% Series Due 1979 are outstanding; and (B) after the retirement by redemption, payment at maturity or otherwise of all of the First Mortgage Bonds, 2⅞% Series Due 1979, it will provide a Maintenance Fund (herein called the Maintenance Fund) as follows:

The total expenditures of the Company for (i) maintenance and repairs, (ii) replacements, and (iii) bondable property in excess of retirements theretofore certified to the Trustee pursuant to this section, for the period from January 1, 1949 to December 31, inclusive, of the last year included in said period (determined as hereinafter set forth), together with the amount of cash theretofore deposited with the Trustee during said period pursuant to this section will be at least equal to 15% of the amount of operating revenues of the Company

during the same period; to the extent of any deficiency, the Company will on or before each September 30 thereafter, either (x) certify to the Trustee expenditures for bondable property charged to plant accounts on or after January 1, 1949 in excess of the cost of property retirements credited to plant accounts of the Company on or after January 1, 1949 which, except as otherwise permitted in this section, have not previously been made the basis of the authentication and delivery of Bonds or the withdrawal of cash or the reduction of the amount of cash required to be paid to the Trustee under any provision of the Original Indenture, the Supplemental Indenture dated July 1, 1939, the Supplemental Indenture dated April 1, 1949 or this Supplemental Indenture, or (y) deposit cash or principal amount of 2¾% Bonds of 1979 Series theretofore issued and outstanding, with the Trustee.

On or before September 30, 1950 and before each September 30 thereafter, the Company shall file with the Trustee:

(a) An officers' certificate stating as of the end of the calendar year preceding the date of the Certificate:

(i) the amount of the operating revenues of the Company, as defined in Section 4 of this Article IV during the period beginning January 1, 1949,

(ii) 15% of such amount;

(iii) the expenditures for maintenance and repairs charged to operating expense accounts of the Company for the period beginning January 1, 1949;

(iv) the expenditures for replacements for the period beginning January 1, 1949, which shall be deemed to be the cost of bondable property charged to plant accounts on and after January 1, 1949, in an amount equal to the cost of property retirements credited to plant accounts on and after January 1, 1949;

(v) the expenditures for bondable property charged to plant accounts on and after January 1, 1949 in excess of the cost of property retirements credited to plant accounts on and after January 1, 1949 and theretofore included in certificates filed with the Trustee pursuant to this paragraph (a);

(vi) the amount of any cash theretofore deposited with the Trustee pursuant to this Section;

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