

day in each calendar year as the Company and the Principal Trustee may from time to time agree upon, it will deliver to the Principal Trustee a certificate of the Company complying with the provisions of subdivision (1) of § 4.03 in respect of compliance or non-compliance by the Company with the covenants contained in § 4.02, § 4.03, § 4.05, § 4.06, § 4.07, § 4.11, § 4.16, § 4.19, § 4.20, and § 4.21.

§ 4.22. (a) For the purpose of this Section, the first day of September, 1950, and the first day of September in each year thereafter to and including September 1, 1958 are called Sinking Fund Payment Dates. If any of said days is a Sunday or a legal holiday or a day on which banking institutions are authorized pursuant to law to close and on which the principal office of the Principal Trustee is not open for business, then the next succeeding business day shall be deemed to be a Sinking Fund Payment Date.

(b) The Company covenants and agrees that it will on September 1, 1950 create, and so long as any of the bonds of the 1950 Series are outstanding maintain, a Sinking Fund, and that it will pay to the Principal Trustee on (or before, as hereinafter provided) each Sinking Fund Payment Date so long as any bonds of the 1950 Series are outstanding, for the account of such Sinking Fund, cash sufficient in amount to retire, at prices not exceeding the current redemption price applicable on such Sinking Fund Payment Date in subdivision (c) of this § 4.22 specified hereinafter called the "Sinking Fund redemption price", \$20,000 aggregate principal amount of bonds of the 1950 Series. The Company may satisfy all or any part of its obligations as aforesaid by the surrender to the Principal Trustee, on any Sinking Fund Payment Date, of bonds of the 1950 Series then outstanding accompanied by all unattached coupons appertaining thereto, and the Company may utilize for such purpose bonds of the 1950 Series which it may have purchased or otherwise acquired at any time after the authentication, and delivery thereof, each bond so surrendered to be received by the Principal Trustee in lieu of cash in an amount equal to the current Sinking Fund redemption price of such bond.

All cash paid by the Company to the Principal Trustee pursuant to the provisions of this Section shall be applied to the retirement of bonds of the 1950 Series, as provided in subdivision (c) of this Section.

(c) The current Sinking Fund redemption price applicable to bonds of the 1950 Series to be purchased or redeemed under the provisions of this § 4.22 shall be the principal amount thereof with accrued interest to the date fixed for redemption plus a premium equal to a percentage of the principal amount thereof determined as set forth in the following table:

If redeemed on September 1	Premium	If redeemed on September 1	Premium
1950	1.10%	1960 .....	.00%
1951	1.10%	1961 .....	.25%
1952	1.60%	1962 .....	.40%
1953	1.60%	1963 .....	.45%
1954 .....	.80%	1964 .....	.25%
1955 .....	.90%	1965 .....	.30%
1956 .....	.85%	1966 .....	.25%
1957 .....	.80%	1967 .....	.15%
1958 .....	.75%	1968 .....	.0%
1959 .....	.70%		

(d) Not less than seventy (70) days prior to each Sinking Fund Payment Date, the Company will deliver a statement of the Company to the Principal Trustee stating the aggregate principal amount and serial numbers of bonds of the 1950 Series which the Company intends to surrender on the next succeeding Sinking Fund Payment Date in satisfaction of its Sinking Fund obligation pursuant to this Section and deducting from the principal amount of bonds required to be retired on said Sinking Fund Payment Date the aggregate principal amount of bonds of the 1950 Series which the Company states will be surrendered on said Sinking Fund Payment Date. Such statement is in this § 4.22 referred to as "the statement", and the balance resulting from such

deduction in said statement is hereinafter in this Section referred to as the amount, or the principal amount, "set forth in the statement".

(e) It shall be the duty of the Principal Trustee to apply the cash paid to it under this Section for the account of the Sinking Fund to the purchase or redemption of bonds of the 1950 Series, at prices not exceeding the current Sinking Fund redemption price applicable on such Sinking Fund Payment Date, in an aggregate principal amount equal to the amount set forth in the statement.

Prior to each Sinking Fund Payment Date, the Company may give notice to all holders of bonds of the 1950 Series by publication two (2) times in one week in an authorized newspaper in Kansas City, Missouri, and in an authorized newspaper in the Borough of Manhattan, The City of New York (the first publication in each case to be not more than sixty-five (65) days and not less than sixty (60) days before such Sinking Fund Payment Date) of the intention of the Principal Trustee to apply such cash to be paid to it to the purchase of a principal amount of bonds of the 1950 Series specified in such notice, and inviting written proposals to be made to the Principal Trustee for the sale of bonds of the 1950 Series in the principal amount set forth in the statement at prices not to exceed such current Sinking Fund redemption price. Proof of such publication shall be filed by the Company with the Principal Trustee. Such notice shall state the aggregate principal amount of bonds of the 1950 Series to be purchased at prices not exceeding such current Sinking Fund redemption price, and that proposals shall be deemed to be made for all or any part of the bonds offered, whether so expressed or not, shall state the last date upon which such written proposals shall be received by the Principal Trustee (which such last date shall be not less than fifty (50) days prior to such Sinking Fund Payment Date), and shall state when bonds accepted for purchase by the Principal Trustee shall be delivered to the Principal Trustee against payment therefor.

From the bonds offered in response to such notice, the Principal Trustee shall, as agent for the Company, accept such bonds as are offered at the price or prices deemed by it most favorable to the Com-

pany, not exceeding such current Sinking Fund redemption price, up to an amount not exceeding the aggregate principal amount of bonds required to be retired (less bonds to be surrendered as aforesaid on account of such Sinking Fund obligation). The Principal Trustee shall notify the Company of the principal amount of all bonds so accepted for purchase and the respective prices to be paid therefor, including accrued interest, and the Company will promptly pay such amounts to the Principal Trustee.

If forty (40) days before such Sinking Fund Payment Date, there shall not have been purchased by and delivered to the Principal Trustee in response to such notice, at prices not exceeding such current Sinking Fund redemption price, bonds of the 1950 Series equal in aggregate principal amount to the amount set forth in the statement, then in such event bonds of the 1950 Series equal in aggregate principal amount to the sum by which the amount set forth in the statement exceeds the total aggregate principal amount of bonds so purchased shall be selected by the Principal Trustee in the manner described in § 4.02, and it shall forthwith give the Company notice to that effect specifying the numbers of the bonds so to be redeemed, provided, however, that the Principal Trustee shall not select for redemption or redeem less than \$25,000 principal amount of bonds unless the Company shall in writing so request.

The Company, upon receipt of such notice from the Principal Trustee, shall forthwith give notice of intention to redeem such bonds of the 1950 Series by publication in an authorized newspaper in Kansas City, Missouri, and in an authorized newspaper in the Borough of Manhattan, The City of New York, once a week for four (4) successive weeks (in each case on any day of the week), the first publication in each case to be made not less than thirty (30) days prior to the next succeeding Sinking Fund Payment Date. Such notice shall state the date of redemption (which shall be the next succeeding Sinking Fund Payment Date), the place of redemption (which shall be the principal office of the Principal Trustee in the Borough of Manhattan, The City of New York), the current Sinking Fund redemption price and the numbers of the bonds to be redeemed (or in the case of partial redemp-