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bonds of such one or more series so affected and (ii) the affirmative vote of a majority in aggregate principal amount of all of the bonds then outstanding and further provided, that without the consent of the holder hereof no such change or modification shall be made which will extend the time of payment of the principal of, or of the interest or premium, if any, on, this bond or reduce the principal amount hereof or alter the rate of interest or the premium, if any, hereon, or effect any other modification of the terms of payment of such principal or interest or premium, if any, or will permit the creation of any lien ranking prior to or on a parity with the lien of the Indenture on any of the mortgaged property, or will deprive the holder hereof of his bond, or will reduce the percentage of bonds required for the adoption of changes or modifications as aforesaid. This bond is one of a series of bonds designated as the First Mortgage Bonds, 2½% Series due 1929, of the Company.

The bonds of this series are subject to redemption prior to maturity, upon not less than thirty days prior notice, as a whole at any time, or from time to time in part, at the option of the Company, all as more fully provided in the Indenture, at the principal amount of the bonds so to be redeemed and accrued interest to the date fixed for redemption, together, if redeemed otherwise than by the operation of the Sinking Fund provisions of the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Sinking Fund Redemption Premiums," and, if redeemed by the operation of the Sinking Fund provisions of the Indenture in the manner and to the extent provided in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Sinking Fund Redemption Premiums."

If Redeemed During Twelve Month Period Ending August 31	Regular Redemption Premium	If Redeemed On September 1	Sinking Fund Redemption Premium
1930.....	3.75%	1930.....	1.10%
1931.....	3.60%	1931.....	1.10%
1932.....	3.40%	1932.....	1.05%
1933.....	3.20%	1933.....	1.00%
1934.....	3.00%	1934.....	.95%
1935.....	2.80%	1935.....	.90%
1936.....	2.60%	1936.....	.85%

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bonds of the same aggregate principal amount and of the same series and maturity with coupons annexed maturing on and after the next ensuing interest date, which coupon bonds may in turn be re-exchanged for fully registered bonds of the same aggregate principal amount and of the same series and maturity, all as provided in the Indenture. Upon each such transfer, exchange and re-exchange the Company may require the payment of charges as in the Indenture prescribed.

No recourse under or upon any covenant or obligation of the Indenture, or of any Indenture supplemental thereto, or of this bond for the payment of the principal of or the interest on this bond, or for any claim based thereon, or otherwise in any manner in respect thereof, shall be had against any incorporator, subscriber to the capital stock, stockholder, officer or director, as such, of the Company, whether former, present or future, either directly, or indirectly through the Company or any predecessor or successor corporation or the Trustees or either of them, by the enforcement of any subscription to capital stock, assessment or otherwise, or by any legal or equitable proceeding, by virtue of any constitution, statute, or otherwise (including without limiting the generality of the foregoing, any proceeding to enforce any claimed liability of stockholders of the Company based upon any theory of disregarding the corporate entity of the Company or upon any theory that the Company was acting as the agent or instrumentality of the stockholders), any and all such liability of incorporators, stockholders, subscribers, officers and directors, as such, being released by the holder hereof, by the acceptance of this bond and being likewise waived and released by the terms of the Indenture.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication endorsed hereon shall have been signed by The Chase National Bank of the City of New York, or its successor, as a Trustee under the Indenture.

IN WITNESS WHEREOF, THE GAS SERVICE COMPANY has caused this bond to be signed in its name by its President or a Vice-President, and its corporate seal to be impressed or imprinted hereon and attested by its Secretary or an Assistant Secretary.

Dated

THE GAS SERVICE COMPANY,

By..... Vice-President.

Attest:

Assistant Secretary.

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If Redeemed During Twelve Month Period Ending August 31	Regular Redemption Premium	If Redeemed On September 1	Sinking Fund Redemption Premium
1937.....	2.40%	1937.....	.80%
1938.....	2.30%	1938.....	.75%
1939.....	2.10%	1939.....	.70%
1940.....	1.80%	1940.....	.65%
1941.....	1.60%	1941.....	.55%
1942.....	1.40%	1942.....	.50%
1943.....	1.20%	1943.....	.45%
1944.....	1.00%	1944.....	.35%
1945.....	.80%	1945.....	.30%
1946.....	.60%	1946.....	.25%
1947.....	.40%	1947.....	.15%
1948.....	.20%	1948.....	.05%
1949.....	.0%	1949.....	.0%

If this bond shall be called for redemption, and payment of the redemption price shall be duly provided by the Company as specified in the Indenture, interest shall cease to accrue hereon from and after the date of redemption fixed in the notice thereof.

The principal of this bond may be declared or may become due before the maturity hereof, on the conditions, in the manner and at the times set forth in the Indenture, upon the happening of a default as therein defined.

This bond is transferable by the registered owner hereof in person or by his duly authorized attorney at the office or agency of the Company in the Borough of Manhattan, The City of New York, upon surrender and cancellation of this bond and upon payment of charges, and thereupon a new fully registered bond of the same series and maturity, for a like principal amount, will be issued to the transferee in exchange therefor as provided in the Indenture. The Company and the Trustees and any paying agent may deem and treat the person in whose name this bond is registered as the absolute owner hereof for the purpose of receiving payment and for all other purposes. This bond, alone or with other bonds of the same series and maturity, may in the manner be exchanged at such office or agency for one or more new fully registered bonds of the same series and maturity, in denominations approved by the Company, of the same aggregate principal amount, or the registered owner of this bond may at his option surrender the same for cancellation and exchange for a coupon bond or

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[FORM OF PRINCIPAL TRUSTEE'S CERTIFICATE OF AUTHENTICATION]

This bond is one of the bonds of the series designated therein, described in the within mentioned Indenture.

THE CHASE NATIONAL BANK OF
THE CITY OF NEW YORK,
As Trustee.

By.....
Authorized Officer.

AND WHEREAS all the requirements of law and of the charter and by-laws of the Company, including all requisite action on the part of stockholders, directors and officers, and all things necessary to make said bonds, when duly executed by the Company and authenticated and delivered by the Principal Trustee, and duly issued, the valid, binding and legal obligations of the Company, and to make this Indenture a valid and binding mortgage and deed of trust for the security of all bonds from time to time issued hereunder, in accordance with its terms, have happened, been done, and been performed; and the execution and delivery of this Indenture have been in all respects duly authorized;

NOW, THEREFORE, THIS INSTRUMENT WITNESSETH: That The Gas Service Company in consideration of the premises and of the mutual covenants herein contained and of the purchase and acceptance by the holders thereof of the bonds at any time issued hereunder, and of One Dollar (\$1) to it duly paid by the Trustees at or before the encoding and delivery of these presents, the receipt whereof is hereby acknowledged, and in order to secure the payment of the principal of and interest and premium, if any, on all bonds from time to time outstanding hereunder, according to the terms of said bonds and of the coupons annexed thereto, and to secure the performance and observance of all the covenants and conditions therein and herein contained, and to declare the terms and conditions upon and subject to which said bonds are and are to be issued and secured, hath granted, bargained, sold, warranted, aliened, remised, released, conveyed, assigned, transferred, mortgaged, pledged, set over and confirmed, and