

39083 BOOK 963

MORTGAGE - Standard Form

(No. 52 A)

John C. Finch, Member of Royal Banks, Lawrence, Kansas

This Indenture, Made this 14th day of August
A. D., 1949, between Clarence Gulley and wife, Marguerite Gulley.

of Lawrence in the County of Douglas and State of Kansas
of the first part, and The Jayhawk Federal Credit Union

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of Two Thousand and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and mortgage to the said party of the second part, its heirs and assigns, forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lots No. Forty Nine (49), Fifty One (51), Fifty Two (52), Fifty Three (53),
Fifty (50), Fifty Four (54), Fifty Five (55), Fifty Six (56), and Fifty Seven (57)
of subdivision of Lots Nos. Twenty Three (23), Twenty Four (24), and
Twenty Five (25) of addition No. Ten (10) in that part of the City
of Lawrence, formerly known as North Lawrence.

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein.
And the said Clarence Gulley and wife Marguerite
do hereby covenant and agree that at the delivery hereof that they are the lawful owners of
the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all
incumbrances.

This grant is intended as a mortgage to secure the payment of Two Thousand and no/100 Dollars, according to the terms of one certain note, this day executed and delivered by the said Clarence Gulley and Marguerite Gulley, his wife to the said part of the second part The Jayhawk Federal Credit Union

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part, its executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said Clarence Gulley and Marguerite Gulley heirs and assigns

In Witness Whereof, The said party of the first part have hereunto affixed
hand & seal, the day and year first above written.

Signed, Sealed and delivered in presence of

Clarence Gulley (SEAL)
Marguerite Gulley (SEAL)
(SEAL)

(SEAL)

STATE OF KANSAS



Be It Remembered, That on this 13th day of August A. D. 1949

before me, John C. Finch, a Notary Public

in and for said County and State, came Clarence Gulley and

Marguerite Gulley,

to me personally known to be the same persons who executed the foregoing instrument of

writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on

the day and year last above written.

My Commission expires January 1st, 1952

John C. Finch Notary Public

Recorded September 28, 1949 at 10:30 A. M.

RELEASE

The note herein described having been paid in full, this mortgage is hereby released, and the lien thereby created, discharged. As witness my hand, this 19th day of July 1950

Jayhawk Federal Credit Union

Ralph Bailey - Treas.

Harold A. Beck - Register of Deeds this release
was written
on the original
mortgage
entered
this 27th day
of July
1950

Harold A. Beck
Register of Deeds
Deputy