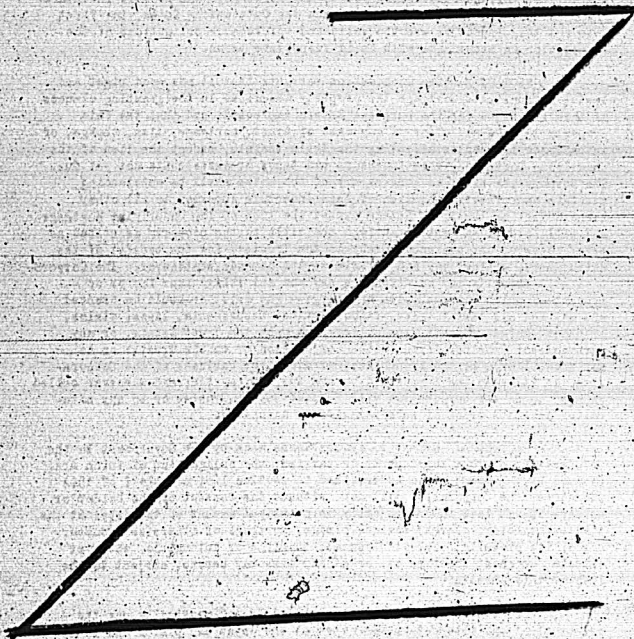


acknowledge, deliver, record, and file mortgage and deeds of trust supplemental to this Indenture which thereafter shall form a part hereof, for the purpose of formally confirming this Indenture as security for any additional note or notes, or any refunding, renewal, or substituted note or notes executed and delivered by the Corporation as herein provided. Nothing herein contained shall require the execution and delivery by the Corporation of a supplemental mortgage or deed of trust in connection with the issuance hereunder or the securing hereby of additional notes or of refunding, renewal, or substituted notes, except as hereinafter provided in section 13 of article II hereof.



#### ARTICLE II

##### PARTICULAR COVENANTS OF THE CORPORATION

The Corporation covenants with the Trustee for the benefit of all those who shall from time to time hold notes (hereinafter sometimes collectively called the "noteholders"), and each of them, as follows:

**SECTION 1.** The Corporation is duly authorized under its articles of incorporation and bylaws and the laws of the State of its incorporation and all other applicable provisions of law to execute and deliver the Outstanding Notes, the First Note and this Indenture, and to execute and deliver additional Notes and notes to refund, or in renewal of, or substitution for,

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FORM-Ref. Ind. 1.