

3890 BOOK 96

MORTGAGE

Ch. 52 KJ

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This Indenture, Made this 2nd day of September, in the year of our Lord one thousand nine hundred and forty-nine, between Dale L. Clinton and Dorothy Clinton, husband and wife

of Lawrence, in the County of Douglas and State of Kansas
parties of the first part, and The Lawrence Building and Loan Association

parties of the second part.

Witnesseth, that the said party of the first part, in consideration of the sum of Eight hundred and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, he ve sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot 17 in Block 7 in Haskell Place, an addition to the City of Lawrence, Douglas County, Kansas

with the appurtenances and all the estate, title and interest of the said party of the first part therein.

And the said party of the first part do hereby covenant and agree that at the delivery hereof they will be the lawful owner of the premises above granted, and stand a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate repaired, kept in good condition and by such insurance company as shall be specified and directed by the party of the second part, the cost of any repairs payable to the party of the second part, and the insurance premium. And in the event that said party of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises repaired in a good condition when the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Eight hundred and no/100

DOLLARS, according to the terms of ONE certain written obligation, for the payment of said sum of money, executed on the 2nd day of September 1949, and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid, when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are provided for in said written obligation, for the security of which this indenture is given, the party of the first part shall have power of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits arising therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all money arising from such sale to retain the amount than unpaid of principal and interest, and costs with attorneys and charges incident thereto, and the surplus, if any there be, shall be paid by the party of the second part, as provided in the written obligation.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and insure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the party of the first part has hereunto set their hand and seal the day and year last above written.

Dale L. Clinton (SEAL)
Dorothy Clinton (SEAL)
(SEAL)
(SEAL)