

38798 BOOK 96

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MORTGAGE. (Inv. 52 H)

This Indenture, made this 24th day of August, in the year of our Lord one thousand nine hundred and forty-nine, between Ralph P. Hayden and Marjorie M. Hayden, husband and wife

of Lawrence, in the County of Douglas and State of Kansas

part 169 of the first part, and The Lawrence Building and Loan Association part V of the second part.

Witnesseth, that the said part 169 of the first part, in consideration of the sum of Twenty-five hundred and no/100----- DOLLARS to them ve duly paid, the receipt of which is hereby acknowledged, has sold, and by this Indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part V of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot No. One hundred and four (104) on Connecticut Street, in the City of Lawrence

with the appurtenances and all the estate, title and interest of the said part 169 of the first part therein.

And the said part 169 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 169 of the first part shall in all cases discharge the WITHHELD of the sum of Twenty-five hundred and no/100----- DOLLARS upon said real estate, if any, made payable to the part V of the second part to the extent of 169 interest. And in the event that said part 169 of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part V of the second part may pay said taxes and insurance, or either, and the amount so paid shall become part of the indebtedness, secured by this Indenture, and shall bear interest at the rate of 6% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Twenty-five hundred and no/100----- DOLLARS,

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 24th day of August, 1949, and by 169 terms made payable to the part V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part V of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 169 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If defaults be made in such payment or any part thereof or any obligation created thereby, or taxes thereon, or if the taxes on said real estate are not paid when the same become due, or if any part thereof is not kept in repair, or if the buildings on said real estate are not kept in as good repair as they are now, or if same is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this Indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part V of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits arising therefrom, and to sell the premises freely granted, or any part thereof, in the manner prescribed by law, out of all expenses arising from the sale to realize the amount of the principal sum, interest, damages and charges incident thereto, and the surplus, if any, there be, shall be paid by the part V making such sale, on demand, to the first part 169.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation thereto contained, and all benefits accruing therefrom, shall extend to their heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 169 of the first part has ve hereto set their hands and seals the day and year last above written.

Ralph P. Hayden (SEAL)
Marjorie M. Hayden (SEAL)

STATE OF Kansas }
COUNTY OF Douglas }
ss.

Be it Remembered, That on this 24th day of August A.D. 1949 before me, Notary Public in the aforesaid County and State, came Ralph P. Hayden and Marjorie M. Hayden, husband and wife

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

L. E. Elly Notary Public

My Commission Expires April 21 1950

RELEASER

I, the undersigned, owner of the within mortgag, do hereby acknowledge the full payment of the debt secured thereby, and authorizing the Register of Deeds to enter the discharge of this mortgage of record.

dated this 22nd day of November 1950

The Lawrence Building and Loan Association
J. L. Brinkman President
H. C. Morgan Vice President
Mortgagor

(Our Seal) Attest: J. L. Brinkman
Ans't Secretary

Recorded August 24, 1949 at 3:30 P. M.

This release was written on the original instrument
and entered this 22nd day of November 1950

Register of Deeds
Deputy

