

To secure the payment of a debt evidenced by a certain promissory note of which the following is a copy:

\$ 4,110.02

August 9, 1949

For value received, I promise to pay to the order of

THE UNION CENTRAL LIFE INSURANCE COMPANY OF CINCINNATI, OHIO,
the sum of **Four Thousand One Hundred Ten and 02/100 (\$4,110.02) - DOLLARS**

at the Home Office of said Company in Cincinnati, Ohio, with interest at the rate of **4%** per annum per annum
September 1st, 1949 payable in installments of principal and interest as follows: **\$ 291.97** on

**the 1st day of March 1950 and \$291.97 on each September 1st and
March 1st thereafter to and including September 1, 1958, and the balance
of principal with interest on March 1, 1959.**

Each installment shall be applied first in payment of interest accrued on the unpaid balance of the principal and then on the principal sum.

The note evidences a balance of purchase power and is secured by a mortgage or deed of trust **RECORDED**. Each installment contains a part of the principal and the interest is its maturity date on that part of the principal remaining after the event of default in the payment of any installment of this note or interest thereon, or default in the payment of taxes or water, ditch or other assessments or debts of the holder or his assigns, or default in the payment of fire, lightning or windstorm insurance premiums, or a branch of any of the other covenants contained in said mortgage or deed of trust. Holder or his assigns may require payment of all principal and interest in full at any time prior to the date of maturity of the note, or before the date of maturity of any subsequent installment and the interest accrued thereon immediately due and payable, and may proceed by foreclosure or by sale under the power contained in the note or in the mortgage or deed of trust.

In case this note is placed in the hands of an attorney for collection, I agree to pay all costs of collection and a reasonable attorney's fee if personal by law.

Interest not paid while in arrears, **8%**, per cent interest from maturity after maturity, until paid.

The right is reserved to pay any amount at any time and in any manner, and such payment shall not affect the amount to be applied on principal, provided all prior installments have been paid, but such prepayments shall not relieve from continuing consecutive payments in amounts herein provided.

This note is to be construed by the laws of Kansas.

This note is to remain in the possession of the party of the first part in payment of this note, or any part thereof, may be handled for collection in accordance with the practice of the collecting bank or banks, and shall be deemed paid until the money is actually received by the Company.

Address: **RFD #2, Lawrence, Kansas**

Donald Alford

No. 501
DALE AVE. 1000' S. 10TH ST.
LAWRENCE, KS. 66044

Esther Alford

This conveyance shall secure any and all renewals or extensions of the whole or any part of said indebtedness how ever evidenced, with interest at such lawful rate as may be agreed upon and any such renewals or extensions or any change in the terms or rate of interest shall not impair in any manner the validity of, or priority of this mortgage or release the party of the first part from personal liability for the debt hereby secured.

The right is hereby given by the party of the first part and received by the party of the second part, successors or assigns, to make partial release or releases of the security hereunder, agreeable to the party of the second part, without notice to or the consent, approval, or agreement of other parties in interest, which partial release or releases shall not impair in any manner the validity of, or priority, of this mortgage on the security remaining.

The said party of the first part hereby covenant.....and agree.....with the said party of the second part, its successors and assigns, as follows:

FIRST.—To pay all taxes, assessments and charges of every character which are now, or which hereafter may become liens on said real estate when, also all taxes levied in Kansas against said party of the second part, or its assigns, on this mortgage or the notes or debt secured hereby, before the same become delinquent; provided the amount of such latter taxes together with the interest on the debt secured hereby does not exceed the maximum permitted by law to be paid, but if it does, the excess is to be paid by the said party of the second part; to deliver to the party of the second part, receipts showing payment thereof.

SECOND.—To keep said real estate and all buildings, fences and other improvements thereon in as good condition and repair as of this date, and to commit or permit no waste, and especially no cutting of timber, except for making and repairing the fences on the place, and such as shall be necessary for firewood for use of the grantor's family, and to keep within said improvements all heating, lighting, refrigerating and all other fixtures and appliances now or in that may hereafter be placed in said improvements.

THIRD.—To keep the buildings now on or hereafter erected on said real estate insured at the option and to the satisfaction of the party of the second part, delivering all policies and renewals thereof to said party of the second part. The party of the first part hereby assigns and transfers to the party of the second part all right and interest in all policies of insurance carried or to be carried upon said property.

FOURTH.—In case of failure to pay the taxes, liens, assessments and charges, or to effect said insurance, the party of the second part may pay said taxes, liens, assessments, charges, and effect such insurance. The amounts so paid shall be due and payable at the option of the party of the second part, with interest at the highest rate permitted by law, and such amounts shall be secured hereby.

FIFTH.—That, if the party of the second part herein is now, or hereafter becomes the owner or holder of a mortgage or mortgages, other than this, upon the real estate herein described, or any part thereof, failure to comply with any of the requirements or conditions of either of said mortgages, which failure would mature the indebtedness secured by it, shall mature, at the option of the party of the second part herein, the indebtedness under all such mortgages.

SIXTH.—That as additional and collateral security for the payment of the notes and the indebtedness hereinafter described, said party of the first part hereby assigns to said party of the second part, its successors and assigns, all of the rents, profits, revenues, rights, royalties and benefits accruing under all tenancies and leases now on said real estate, or which may hereafter be placed thereon and the tenant, lessee or assignee or sub-lessee is hereby directed on production of this mortgage to certify copy thereof, to pay said rents, profits, revenues, rights, royalties and benefits to said party of the second part, its successors and assigns; this provision to become effective only upon default in the terms and conditions of this mortgage or the notes hereby secured, or prior to such default, given notice to the lessor in such lease, and to terminate and become null and void upon release of this mortgage.