

38847 BOOK 96

MORTGAGE

(No. 212)

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This Indenture, made this 9th day of August, in the year of our Lord, one thousand nine hundred and forty-nine, between Lou C. Rose and Lorene H. Rose, husband and wife, of _____ in the County of Douglas and State of Kansas, parties of the first part, and G. C. Stewart _____, parties of the second part.

Witnesseth, that the said party of the first part in consideration of the sum of THREE THOUSAND and no/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, has vs sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to wit:

Commencing at the Southeast corner of the Northwest

Quarter of Section 18, Township 12, Range 20; thence

North 165 feet; thence West to the railroad right of

way; thence South to the South line of said Quarter

Section; thence East to the point of beginning;

with the appurtenances and all the estate, title and interest of the said party of the first part therein.

And the said party of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all parties making lawful claim thereto. and it is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured, against fire or damage in such sum and by such insurance company as shall be specified and directed by the party of the second part, and that the party of the second part shall pay such taxes when the same become due and payable and shall keep said premises insured as herein provided, then the party of the second part may said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Three Thousand and no/100 DOLLARS,

according to the terms of one certain written obligation, for the payment of said sum of money, executed on the 9th day of August, 1949, and by G. C. Stewart, to him payable to the party of the second part, with all interest accruing thereon as provided in the terms of said obligation and also to secure any sum or sums that may be advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged; if defaults be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in a good and safe condition, or if any part thereof is damaged, or if any part thereof is sold or otherwise disposed of, the whole estate to be unpaid, and all of the obligations provided for in said written obligation for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and is shall be lawful for the said party of the second part to take possession of the said premises and all the improvements thereon, in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner provided by law, and of all moneys arising from such sale to pay the taxes thereon then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any, there be, shall be paid by the party making such sale, on demand, to the first party.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and apply to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the party of the first part have hereunto set their hands and sealed the day and year last above written.

Lou C. Rose (SEAL)
Lorene H. Rose (SEAL)

STATE OF Kansas } SS:
COUNTY OF Douglas

Be It Remembered, That on this 9th day of August, A.D. 1949, before me, a notary public, in the aforesaid County and State, came Lou C. Rose and Lorene H. Rose, husband and wife,

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

Olin K. Peafish
Notary Public

This release
was written
on the original
mortgage
entered
this 2nd day
of September
xx 1950

Harold A. Beck
Deputy Sheriff



Recorded on August 9, 1949 at 2:10 P. M.

RELEASED

I, the undersigned owner of the within mortgage, do hereby acknowledge the full amount of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this instrument of record.
Dated this 2 day of Sep. 1950
G. C. Stewart Mortgagor.

Register of Deed