

38906

Book 96

The Mortgagor, THE MORGAN-MACK MOTOR CO., INC., a Kansas corporation, _____

of the City of Lawrence _____, County of Douglas _____, State of Kansas, _____
mortgages and warrants to the Massachusetts Mutual Life Insurance Company, of Springfield,
Massachusetts (hereinafter called Mortgagee), the following described real estate, situate in the City
of Lawrence _____, County of Douglas _____ in the State of Kansas, to wit:

Lots numbers Twenty-Six, Twenty-Eight, Thirty, Thirty-Two and Thirty-Four on Vermont
Street in said City of Lawrence.

Together with the rents, issues and profits thereof; To Secure the performance of the covenants
and agreements herein contained, and the payment when the same shall become due, of _____

SIXTY-FIVE THOUSAND — Dollars, according to — one — promissory note — of even date
herewith, and executed and delivered to said Mortgagee by said Mortgagor, together with L. E.
Morgan and Herbert H. Mack as limited co-makers thereon, providing for the payment of
said sum with interest thereon at the rate set forth in said note in sixty monthly
installments of Six Hundred Seventy-Four and 5/100 Dollars each, due respectively on the
first day of each month from September 1, 1949 to August 1, 1954 inclusive, one hundred
nineteen installments of Three Hundred Seventy-Four and 47/100 Dollars each, due res-
pectively on the first day of each month from September 1, 1954 to July 1, 1964
inclusive, and a final installment of the entire principal balance and accrued interest
thereon to be due and payable on August 1, 1964, such installments to be applied first
to interest and then to principal with the option in said Mortgagee of reimbursing it-
self for any advances made hereunder with interest thereon;

with interest thereon at _____ per cent. per annum, payable
semiannually on the first days of _____ in each year;

and with interest after maturity on the principal and interest installments, severally, at ten per cent.
per annum; both principal and interest being payable, without grace, to the order of said Mortgagee
at its Home Office, in Springfield, aforesaid.