

BOOK 96

(No. 52 K) P. J. Horan, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, made this 29th day of July, in the year of our Lord one thousand nine hundred and forty-nine, between Cora Lee Beers Price and G. Baley Price, wife and husband,

of Lawrence in the County of Douglas and State of Kansas, part less¹ of the first part, and The Lawrence Building and Loan Association, part ^Y of the second part.

Witnesseth, that the said part ¹⁶⁹ of the first part, in consideration of the sum of Eighty-five hundred and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part ^Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to wit:

Beginning at a point 133 feet South of the Northwest corner of the Northeast Quarter of Section 6, Township 13, Range 20¹ thence East 231.2 feet; thence South 125.2 feet; thence West 231.2 feet; thence North 125.2 feet to point of beginning, less the West 30 feet thereof for roadway.

with the appurtenances and all the estate, title and interest of the said part ¹⁶⁹ of the first part therein.

And the said part ¹⁶⁹ of the first part do hereby covenant and agree that as he delivery himself they are the legal owners of the premises above granted, and set up a good and sufficient title of inheritance therin, free and clear of all incumbrances.

It is agreed between the parties hereto that the said part ¹⁶⁹ of the first part shall at all times during the term of this indenture, pay taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and the same shall be paid to the holder hereof for the benefit of said real estate, provided against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part ^Y of the second part, the loss, if any, made payable to the part ^Y of the second part to the extent of ^{1/8} interest. And in the event that said part ¹⁶⁹ of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part ^Y of the second part may pay said taxes and premiums, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest thereon at 6% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Eighty-five hundred and no/100 DOLLARS, according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 29th day of July, 1949, and by its terms made payable to the part ^Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sum of money advanced by the said part ^Y of the second part to pay for any amounts or to discharge any taxes with interest thereon as herein provided, in the event that the said part ¹⁶⁹ of the first part shall fail to pay the same as provided in this indenture.

And this party shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If said part ¹⁶⁹ be made in default, or any part thereof, or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable, at the option of the holder hereof, without notice, and it shall be lawful for the said part ^Y of the second part to take possession of the said premises, or all the improvements thereon in the manner provided by law, and to have and to hold the same to collect the rents and benefits accruing thereon, or to sell the same, or to lease the same, or to charge a rent thereon, in the manner provided by law, and out of all moneys so received, to apply the same to the payment of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part ^Y making such sale, on demand, to the first part ¹⁶⁹.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and apply to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part ¹⁶⁹ of the first part has ^{VB}, hereunto set their hand and seal this day and year last above written.

Cora Lee Beers Price (SEAL)
G. Baley Price (SEAL)

STATE OF Kansas
COUNTY OF Douglas }
NOTARY PUBLIC IN THE STATE OF Kansas
My Commission Expires April 21, 1950.
Notary Public
Harold E. Ely
Register of Deeds

Bo 11 Remembered, That on this 29th day of July A.D. 1949 before me, a Notary Public in the County and State named Cora Lee Beers Price and G. Baley Price, wife and husband to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.