

38360 BOOK 95

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**This Indenture**, Made this 5th day of July, in the year of our Lord one thousand nine hundred and forty-nine, between Zora E. Bennett, a widow

of Lawrence, in the County of Douglas and State of Kansas, part V of the first part, and The Lawrence Building and Loan Association part V of the second part.

Witnesseth, that the said part V of the first part, in consideration of the sum of Twenty-five hundred fifty and no/100----- DOLLARS to her duly paid, the receipt of which is hereby acknowledged, has GRANT, BARGAIN, SELL and MORTGAGE to the said part V of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot 167 on Vermont Street in the City of Lawrence, Douglas County, Kansas

with the appurtenances and all the estate, title and interest of the said part V of the first part therein.

And the said part V of the first part do GRANT, BARGAIN, SELL and MORTGAGE to the said part V of the second part, the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

It is agreed between the parties herein that the 5th day of July, A.D. 1949, the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against and real estate when the same become due and payable, and the same shall be kept the buildings upon and real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party of the second part, if any, made payable to the part V of the second part to the extent of 10% of the value of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part V of the second part may pay such taxes or other expenses or other, and that the same so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Twenty-five hundred fifty and no/100----- DOLLARS, according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 5th day of July, A.D. 1949, and by its terms made payable to the part V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part V of the second part to pay for my insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part V of the first part shall fail to pay the same provided in this instrument.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations performed for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, in cash, and it shall be lawful for the said party of the second part to sue for the recovery of the amount unpaid, to take possession of the said premises and all the interest and claim in the same provided by law and to have a receiver appointed to collect the rents and profits to make payment of the said premises and the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all money arising from such sale to rents the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part V making such sale, on demand, to the first part.

It is agreed by the parties herein that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and stand to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties herein.

In Witness Whereof, the part V of the first part has her herein set her hand and seal the day and year last above written.

Zora E. Bennett (Signature)

STATE OF Kansas }  
COUNTY OF Douglas }  
ss.  
  
Be It Remembered, That on this 5th day of July, A.D. 1949, before me, a Notary Public in the aforesaid County and State, came Zora E. Bennett, a widow.

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

L. E. Teby  
Notary Public

My Commission Expires April 21, 1950.

Received July 5, 1949 at 1:05 P. M.

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the same secured thereby, and acknowledge the discharge of the same, and enter the discharge of this mortgage of record, dated the 5th day of July, 1949, in the Lawrence Building and Loan Association Corp. seal.)

John F. Smith, President  
The Lawrence Building and Loan Association

Zora E. Beck Register of Deeds