

38352 BOOK 95

THIRD MORTGAGE 38352

THIS INDENTURE, Made this Sixth day of June A.D., 1949, between

KAPPA UPSILON,
a Corporation of the State of Kansas

of Lawrence in the County of Douglas, and State of Kansas, of the first part, and

ALPHA EPSILON PI NATIONAL HOLDING CO., INC.
a Corporation of the State of New York

of the second part.

WITNESSETH, That the said party of the first part, in consideration of the sum of FOUR THOUSAND AND NO/100 DOLLARS, to it duly paid, the receipt of which is hereby acknowledged, has sold and by these presents does grant, bargain, sell and mortgage to the said party of the second part, its successors and assigns, forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot No. 207, Ohio Street in the City of
Lawrence, Douglas County, Kansas, also
known as 1247 Ohio Street,

with all the improvements, appurtenances, and all the estate, title and interest of the said party of the first part therein. And the said KAPPA UPSILON, a Corporation, does hereby covenant and agree that at the delivery hereof it is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except first and second mortgages of record. This grant is intended as a mortgage to secure the payment of FOUR THOUSAND AND NO/100 DOLLARS, according to the terms of 10 certain notes this day executed and delivered by the said KAPPA UPSILON, a Corporation, to the said party of the second part described as follows:

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|--------|--|---|---|---|-------|
| No. 1 | \$ 160.00 due May 2, 1950 with interest at 4% from maturity. | | | | |
| No. 2 | 160.00 due May 2, 1951 | " | " | " | " |
| No. 3 | 160.00 due May 2, 1952 | " | " | " | " |
| No. 4 | 160.00 due May 2, 1953 | " | " | " | " |
| No. 5 | 160.00 due May 2, 1954 | " | " | " | " |
| No. 6 | 800.00 due May 2, 1955 | " | " | " | date. |
| No. 7 | 800.00 due May 2, 1956 | " | " | " | " |
| No. 8 | 800.00 due May 2, 1957 | " | " | " | " |
| No. 9 | 800.00 due May 2, 1958 | " | " | " | " |
| No. 10 | 800.00 due May 2, 1959 | " | " | " | " |

and this conveyance shall be void if such payments be made as herein specified.

But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance

For Release of Mortgage of Land 12/1/1958