

Series B

No.

On the first day of 19, The American Telephone Company, upon surrender hereof, will pay to the bearer at the principal office of The City National Bank and Trust Company of Kansas City, in the City of Kansas City, Missouri, or at the principal office of its successor in trust under the Indenture securing the bond hereinafter mentioned, in lawful money of the United States of America, being six months' interest then due on its First Mortgage 3½% Twenty-five Year Bond, Series B, No. unless said bond shall have been duly called for previous redemption and payment duly provided therefor.

Treasurer.

(In all bond denominations where application of the interest rate results in a fraction of a cent for each semi-annual interest payment, such fraction shall be eliminated in the coupon amounts by alternate additions and subtractions of one-half cent.)

(Form of Authentication Certificate)

This bond is one of the bonds, of the series designated therein referred to in the within-mentioned Indenture.

THE CITY NATIONAL BANK AND TRUST COMPANY
OF KANSAS CITY,

Trustee,

And
By Authorized Officer,

Witness, each of the registered bonds without coupons of Series B, if any be issued, is to be substantially in the following form, to-wit:

No.

THE AMERICAN TELEPHONE COMPANY

Incorporated under the laws of the State of Kansas

First Mortgage 3½% Twenty-five Year Bond

Series B

Due March 1, 1974

THE AMERICAN TELEPHONE COMPANY, a Kansas corporation (hereinafter sometimes called the "Company," which term shall include any successor corporation as defined in the Indenture hereinafter mentioned), for value received, hereby promises to pay to assigns, the principal sum of Dollars on March 1, 1974, and to the registered owner interest on said sum from at the rate of three and three-fourths per centum (3¾%) per annum, on September 1, 1949 and thereafter semi-annually on the first day of March and on the first day of September in each year until payment of the principal hereof.

Both principal of and interest on this bond will be paid in lawful money of the United States of America, at the principal office of The City National Bank and Trust Company of Kansas City (hereinafter sometimes called the "Trustee"), in Kansas City, Missouri, or its successor in trust.

This bond is one of the bonds of a series designated as First Mortgage 3½% Twenty-five Year Bonds, Series B, of an authorized issue of bonds of the Company, known as First Mortgage Bonds, unlimited as to maximum aggregate principal amount except as otherwise provided in the Indenture hereinafter mentioned, all issued or issuable in one or more series (which several series may be of different denominations, dates and tenor) under and equally secured by an Indenture dated as of September 1, 1946 duly executed and de-