

called the Trustee), in Kansas City, Missouri, or its successor in trust.

This bond is one of the bonds of a series designated as First Mortgage 3½% Twenty-five Year Bonds, Series B, of an authorized issue of bonds of the Company known as First Mortgage Bonds, limited as to maximum aggregate principal amount except as otherwise provided in the Indenture hereinafter mentioned, all issued or issuable in one or more series (which several series may be of different denominations, dates and tenors) under and equally secured by an Indenture dated as of September 1, 1946, duly executed and delivered by the Company to The City National Bank and Trust Company of Kansas City, as Trustee, and First Supplemental Indenture dated as of March 1, 1949, executed and delivered by the Company to the Trustee, to which Indenture, First Supplemental Indenture, and indentures supplemental thereto (herein sometimes collectively called "said Indenture") reference is hereby made for a description of the property mortgaged and pledged as security for said bonds, the rights and remedies of the bearer or registered owner of this bond in regard thereto, the terms and conditions upon which said bonds are secured thereby, the terms and conditions upon which said bonds may be issued and the rights, immunities and obligations of the Trustee under the said Indenture.

The bonds of Series B are subject to redemption prior to maturity at the option of the Company, as a whole at any time or in part from time to time, at the following percentages of the principal amount thereof:

102½% to and including February 28, 1951;
103% on March 1, 1951 and thereafter to and including Feb. 28, 1954;
103½% on March 1, 1954 and thereafter to and including Feb. 28, 1957;
104% on March 1, 1957 and thereafter to and including Feb. 28, 1959;
104½% on March 1, 1959 and thereafter to and including Feb. 28, 1962;
105% on March 1, 1962 and thereafter to maturity.

together in any case with interest accrued thereon, to the date of redemption; upon at least thirty (30) days' prior notice (unless such notice is waived by all bond-

holders) given by publication at least once each week for three (3) successive calendar weeks in a newspaper printed in the English language and published daily, except Sundays and holidays (the first publication to be not less than thirty (30) days nor more than ninety (90) days prior to the redemption date) and of general circulation in the City of Kansas City, Missouri; provided, however, that the bonds of Series B shall be subject to redemption in part from time to time in like manner through the operation of the sinking fund and the maintenance and depreciation fund provided for in the said Indenture and through the application of proceeds of property sold to municipal or other governmental bodies at the principal amount thereof, without premium, together in any case with interest accrued thereon to the date of redemption, all as more fully provided in said Indenture. If this bond is called for redemption and payment duly provided, this bond shall cease to be entitled to the ben of said Indenture from and after the date payment is so provided and shall cease to bear interest from and after the date fixed for redemption.

The bonds of Series B are entitled to the benefits of the sinking fund provided for in said Supplemental Indenture dated as of March 1, 1949.

To the extent permitted and as provided in said Indenture, modifications or alterations of said Indenture or of any indenture supplemental thereto, and of the rights and obligations of the Company and of the bearers or registered owners of the bonds and company, may be made with the consent of the Company by an affirmative vote or the written consents of the bearers or registered owners of not less than seventy-five per centum (75%) in principal amount of the bonds outstanding and by an affirmative vote or the written consents of the bearers or registered owners of not less than seventy-five per centum (75%) in principal amount of the bonds of any series outstanding affected by such modification or alteration in case one or more, but less than all, of the series of bonds then outstand-