

38211 BOOK 95

This Mortgage, made the 15th day of June A. D. 1949.

Between

ALVIN R. LEONARD and JEAN E. LEONARD, his wife

of the City of Lawrence

in the County of Douglas, and State of Kansas,

parties of the first part, and THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, party of the second part,

Witnesseth: That whereas the said parties of the first part are justly indebted to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA for money borrowed in the sum of

ONE THOUSAND EIGHT HUNDRED AND NO/100-----DOLLARS, to secure the payment of which they have executed their promissory note, of even date herewith, for the principal sum of -----

ONE THOUSAND EIGHT HUNDRED AND NO/100-----DOLLARS, with interest from date, until maturity, at the rate in said note set forth; being an instalment note by the terms of which the said parties of the first part agree to pay to THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

the principal and interest in monthly instalments as follows, namely:

Beginning on the 1st day of August, 1949, and on the 1st day of each month thereafter the sum of TEN AND 91/100----- Dollars and the balance of said principal sum due and payable on the 1st day of July

1969. The aforesaid monthly payments of TEN AND 91/100----- Dollars each are to be applied first to interest at the rate as aforesaid on the principal sum of ----- ONE THOUSAND EIGHT HUNDRED AND NO/100----- Dollars, or so much as shall from time to time remain unpaid, and the balance of each monthly instalment shall be applied on account of principal.

Said note provides that if any of the principal and interest is not paid when due, all of the unpaid principal and interest thereon shall thereafter bear interest at the rate of ~~six~~ four per cent. per annum, and said note is made payable to the order of said

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

at its office in the city of Newark, New Jersey or at such other place as the holder thereof may designate in writing, in lawful money of the United States of America.

Now, therefore, this Indenture Witnesseth: That the said parties of the first part, in consideration of the premises, and for the purpose of securing the payment of the money aforesaid and interest thereon according to the tenor and effect of the said promissory note above mentioned, and also to secure the faithful performance of all the covenants, conditions, stipulations and agreements herein contained, do by these presents, mortgage and warrant unto the said party of the second part, its successors and assigns forever, all the following described lands and premises, situated and being in the City of Lawrence

in the County of Douglas, and State of Kansas, to wit:

Beginning on the West line of Kentucky Street at a point 440 feet

South of the Southeast corner of Block 7 in BABCOCK'S ADDITION;

thence South 50 feet; thence West 125 feet, thence North 50 feet;

thence East 125 feet to the point of beginning, in the City of

Lawrence, Douglas County, Kansas.