

38183

BOOK 95

MORTGAGE

(No. 22 M)

V. J. Hopkins, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this eleventh day of June, in the year of our Lord one thousand nine hundred and forty-nine, between Josephine Jacmain Hutton, unmarried,

of Lawrence, in the County of Douglas and State of Kansas

part V of the first part, and The First National Bank of Lawrence, Kansas,

part V of the second part.

Witnesseth, that the said part V of the first part, in consideration of the sum of Two Thousand and no/100 - - - DOLLARS

to her duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture does GRANT, BARGAIN, SELL and MORTGAGE to the said part V of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lots No. Six (6) and Seven (7) in Block No. Eleven (11)
in University Place, an Addition to the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said part V of the first part therin.

And the said part V of the first part do hereby covenant and agree that at the delivery hereof she is the lawful owner of the premises above granted, and consists of a good and marketable estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the part V of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied on and against said real estate when the same becomes due and payable, and that she will keep the buildings upon said real estate in good repair and condition, and by this indenture covenants as shall be practicable and desired by the part V of the second part, the loss, if any, made payable to the part V of the second part to the amount of 10% per annum. And in the event that the part V of the first part shall fail to pay such taxes when the same become due and payable or to keep and premises insured or herein provided, then the part V of the first part may pay such taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Two Thousand and no/100 - - -

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 11th day of June 1949, and by her terms made payable to the part V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party V of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party V of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payment or if part thereof or any obligation created thereby, or interest thereon, or if the taxes and real estate are not paid when the same become due and payable, or if any instrument is given for the payment of the same, and such instrument is not paid when the same become due and payable, then this conveyance shall become absolute and the whole sum remaining unpaid, with all interest and obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party V of the second part, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing thereon, and to sell the same or any part thereof or the same, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount that unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part V making such sale, on demand, to the first party.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and issue on, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part V of the first part has hereunto set her hand and seal the day and year last above written.

Josephine Jacmain Hutton (SEAL)

STATE OF Kansas }
COUNTY OF Douglas } ss.

Be It Remembered, That on this 11th day of June A.D. 1949
before me, a notary public in the aforesaid County and State,
came Josephine Jacmain Hutton, unmarried.

to me personally known to be the same person who executed the foregoing instrument and
duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the
day and year last above written.

Kelvin Hoover
Notary Public

My Commission Expires April 17 1952

Recorded June 13, 1949 at 2:00 P. M.

RELEASE

Harold A. Beck

Register of Deeds

This release
was written
on the original
mortgage

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt
secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record.
Dated this 1st day of May 1951.

The First National Bank of Lawrence

By Kelvin Hoover
Executive Vice Pres. Mortgagee. Owner

Harold A. Beck

Register of Deeds

May 1951

(CORPORATE SEAL)

Harold A. Beck

Deputy