

38178 BOOK 95
SECOND MORTGAGE

THIS INDENTURE, Made this Sixth day of June A.D., 1949, between

KAPPA UPSILON,
a Corporation of the State of Kansas

of Lawrence, in the County of Douglas and State of Kansas, of the first part, and

ALPHA EPSILON PI FRATERNITY, INCORPORATED
a Corporation of the State of New York

of the second part.

WITNESSETH, That the said party of the first part, in consideration of the sum of FOUR THOUSAND DOLLARS, to it duly paid, the receipt of which is hereby acknowledged; has sold and by these presents does grant, bargain, sell and Mortgage to the said party of the second part, its successors and assigns, forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot Number 207, Ohio Street in the City
of Lawrence, Douglas County, Kansas,
also known as 1247 Ohio Street,

with all the appurtenances and improvements, and all the estate, title and interest of the said party of the first part therein. And the said KAPPA UPSILON, a Corporation, does hereby covenant and agree that at the delivery hereof it is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except first mortgage of record. This grant is intended as a mortgage to secure the payment of FOUR THOUSAND DOLLARS, according to the terms of 10 certain notes, this day executed and delivered by the said KAPPA UPSILON, a Corporation, to the said party of the second part for \$400.00 each at 3% from date and falling due as follows:

No. 1	November 2, 1949
No. 2	May 2, 1950
No. 3	November 2, 1950
No. 4	May 2, 1951
No. 5	November 2, 1951
No. 6	May 2, 1952
No. 7	November 2, 1952
No. 8	May 2, 1953
No. 9	November 2, 1953
No. 10	May 2, 1954

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for

two pages in front 107- Page 2