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R. J. Evans, Director of Local Banks, Lawrence, Kansas

MORTGAGE

This Indenture, Made this sixth day of May, in the year of our Lord one thousand nine hundred and forty-nine, between William Owen Mitchell and Maude Mitchell, his wife,

of _____, in the County of Douglas and State of Kansas
parties of the first part, and The First National Bank of Lawrence, Kansas.

part Y of the second part.

One Thousand Five Hundred and no/100 DOLLARS
to them duly paid, the receipt of which is hereby acknowledged, ha ~~ve~~ sold, and by this indenture
do GRANT, BARGAIN, SELL and MORTGAGE to the said part, y^e of the second part, the following described
real estate situated and being in the County of Douglas and State of Kansas, to wit:

The Northwest one fourth of Section 16, Township 12, Range 19, excepting 10.79 acres in the Northeast corner of said quarter section, described as follows: Beginning at the Northeast corner of said quarter section, thence South 803 feet, thence North 53 degrees West 505 feet, thence North 60 degrees West 30 feet, thence North 38 degrees West 780 feet, thence East along North line of said quarter section to place of beginning, also

14 acres more or less, in the Southwest Quarter of Section 16, Township 12, Range 19, described as follows: Beginning at the Northwest corner of said Quarter Section, thence East 124 1/5 rods, thence South 18 rods, thence West 124 1/5 rods, thence North 18 rods to place of beginning, containing in all 165.85 acres more or less and being in Douglas County, Kansas.

with the appurtenances and all the estate, title and interest of the said part 1 G.S. of the first part therein.

And the said part 1/2 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the 1st day of July, A.D. 1890, at all times during the life of this instrument or thereafter, that may be levied or recovered and remitted when the same become due and payable, and that the 1st day of July, A.D. 1890, keep the buildings upon said real estate, for and towards to such sum and by such insurance company as may be specified and directed by the party of the second part, the amount of which to be paid by the party of the first part, to the party of the second part to the extent of 10% of the principal sum of, or any part thereof payable to the party of the second part, and in the event that said part 1st day of July, A.D. 1890, shall fail to pay such rates when the same become due and payable or to keep said premises insured as herein provided, that the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of One Thousand Five Hundred and
no/100 - DOLLARS.

according to the terms of One certain written obligation for the payment of said sum of money, executed on the sixth day of May, 1949 and by its terms payable to the part y of the second part, with all interest, accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1of2of the first part shall fail to pay

the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in payment of any sum or part thereof, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as the same were new, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, together with all of the other amounts due, shall become due and payable at the option of the holder hereof, without notice, and it shall be lawful of the said party to whom this conveyance is given to enter upon the said premises, and to take possession of the said premises and all the improvements thereon in the manner prescribed by Law and to have a receiver appointed to collect the rents and benefits accruing to the said party from the time of the default, and to pay over the same to the amount that unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the said party, Y, making such rate, on demand, to the first part, 10.5 percent per annum, and each and every obligation herein contained, and all benefits accruing

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation thereon contained, and all debts accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

William Greenwiche (SEAL)

Brinda Mitchell (SEAL)

(SEAL)

(SEAL)