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MORTGAGE

(No. 52 E)

V. J. Boyer, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 24th day of January, in the year of our Lord one thousand nine hundred and forty-nine, between Harry D. Kelly and Olive A. Kelly, his wife

of Lawrence, in the County of Douglas, and State of Kansas, parties of the first part, and The Lawrence National Bank, Lawrence, Kansas,

part y of the second part.

Witnesseth, that the said part 1ca of the first part, in consideration of the sum of Nine Hundred Fifty and no/100 - - - DOLLARS to them duly paid, the receipt of which is hereby acknowledged, has recd, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part y of the second part, the following described real estate situated and being in the County of Douglas, and State of Kansas, to-wit:

Lot Ninety-nine (99) on New Hampshire Street in
the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said part 1ca of the first part therein.

And the said part 1ca of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and vested of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the part 1ca of the first part shall at all times during the life of this indenture, pay all taxes or assessments which may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate unjured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part y of the second part, the loss, if any, made payable to the part y of the second part to the extent of 1/2 - - - . And in the event the said part 1ca of the first part should fail to make such payment when the same becomes due and payable, the said premium, imposed on the part y of the second part, for the payment of the same, may pay the taxes and insurance, either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Nine Hundred Fifty and no/100 - - - DOLLARS, according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 24th day of January, 1949, and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1ca of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payment or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in good repair, or if there are now, or if there is committed on said real estate any waste, or if there is any other violation of the covenants contained herein, and all of the obligations provided in this indenture, and for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part y of the second part to take possession of the said premises, and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with all costs and charges incident thereto, and the overplus, if any, there be, shall be paid by the part y of the second part to the person or persons entitled thereto.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part ha. YD herein set their hand & and seal, the day and year last above written.

Harry D. Kelly (SEAL)
Olive A. Kelly (SEAL)

STATE OF Kansas
COUNTY OF Douglas } ss.

Be It Remembereed, That on this 24th day of January A.D. 1949 before me, a Notary Public in the aforesaid County and State, came Harry D. Kelly and Olive A. Kelly, husband and wife

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

Geo. W. Kuhne
Notary Public

My Commission Expires

Jan 25 1950

Recorded January 25, 1949 at 2:05 P.M.

RELEASER
I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 26 day of July 1949. The Lawrence National Bank, Lawrence, Kansas, Mortgagor. Oner.
(Corp. Seal)
by Geo. W. Kuhne, Cashier

This document
was recorded
on the 26th
day of July
1949.

Geo. W. Kuhne
Notary Public
for
Harold A. Beck
Register of Deeds