

37151 BOOK 95

MORTGAGE

(No. 228)

W. J. Haynes, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 10th day of January, in the year of our Lord one thousand nine hundred and Forty-nine, between George R. Allsman and Florence Pearl Allsman, his wife

of Kansas City, in the County of Jackson and State of Missouri parties of the first part, and The Lawrence National Bank, Lawrence, Kansas,

part Y of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of **Forty Five Hundred & no/100.** DOLLARS

to them duly paid, the recip' of which is hereby acknowledged, ha ye sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lots Nos. Eighteen (18) and Nineteen (19),
in Breezedsale, an Addition to the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said part 18 of the first part therein.

And the said part 18 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, **No Exceptions**.

It is agreed between the parties hereto that the part 18 of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that **they will** keep the buildings upon said real estate insured from fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 18 of the second part, the premium to be paid quarterly in advance to the second part to the amount of **\$10.00** per annum. And in the event that said part 18 of the first part shall fail to pay such sum when the same becomes due and payable or to keep said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of **Forty Five Hundred & no/100.** DOLLARS, according to the terms of a certain written obligation for the payment of said sum of money, executed on the 10 day of January 1949 and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any tax with interest thereon as herein provided, in the event that said part 18 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same becomes due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if the same are damaged or destroyed on said premises, then the same shall become subject and the whole sum remaining unpaid, and all of the obligations created for it, shall remain valid and binding on the person or persons which this instrument creates, shall be liable for the same, and the option of the holder hereof without notice, and it shall be lawful for the said part Y of the second part, **AT THE ACCOUNTS OF HENRY COOKS OR HOWARD WISMAN**, take possession of the said premises and sell all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accrued thereon; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the said part Y of the second part, on demand, at the first general term.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall stand and hold in, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 18 of the first part ha ye hereunto set their hand & seal the day and year last above written.

George R. Allsman (SEAL)
Florence Pearl Allsman (SEAL)

STATE OF Kansas }
COUNTY OF Douglas }

Be It Remembered, That on this 10th day of January A.D. 1949 before me, a Notary Public in the aforesaid County and State, came George R. Allsman & Florence Pearl Allsman, his wife

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

Howard Wisman
Notary Public



My Commission Expires March 18th 1950.

Recorded January 12, 1949 at 3:30 P.M.

Kansas City Register of Deeds
Dorothy K. Clark, Deputy