

LAWRENCE, KANSAS.

MARCH 13, 1947.

PROMISSORY NOTE

FOR VALUE RECEIVED, we promise to pay to the General Organization of Alpha Phi Alpha Fraternity, Incorporated, the sum of Seven Hundred (\$700.00) Dollars, at the general office of said organization in Kansas City, Missouri, and in the following payments, to-wit:

November 1, 1947 Fifty (\$50.00) and no/100 Dollars and interest
November 1, 1948 One Hundred (\$100.00) & no/100 Dollars and interest
November 1, 1949 One Hundred (\$100.00) & no/100 Dollars and interest
November 1, 1950 One Hundred (\$100.00) & no/100 Dollars and interest
November 1, 1951 One Hundred (\$100.00) & no/100 Dollars and interest
November 1, 1952 One Hundred (\$100.00) & no/100 Dollars and interest
November 1, 1953 One Hundred Fifty (\$150.00) & no/100 Dollars and interest

to be paid on the principal sum each year until the whole sum named is fully paid, with interest from this date at the rate of four (4%) percent per annum.

If default is made in the payment of any installment when due, then all the remaining installments shall become due and payable at once and bear interest at the rate of six (6%) percent per annum. Privilege is given to pay two or more installments at any payment time.

This note is secured by a real estate mortgage on property described as follows:

Lot 1, block 32, in Quivers Place, an Addition to Lawrence, Kansas, commonly described as 1101 Mississippi Street, Lawrence, Kansas.

Signed and executed by:-

Beta Lambda Chapter of Alpha Phi Alpha Fraternity Incorporated, Attorney in Fact, by:-

James A. Craig
President
Charles A. Anderson
Secretary

Upsilon Chapter of Alpha Phi Alpha Fraternity Incorporated, by:-

Howard Brown
President
Lawrence S. Lackey
Secretary

Now, if the said parties of the first part shall well and truly pay, or cause to be paid, the sum of money in said note mentioned, with the interest thereon, according