

MORTGAGE

37044

BOOK 95

Reg. No. 6548
Fee Paid \$3.50

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This Indenture, Made this

18th

day of

December

year of our Lord one thousand nine hundred and

forty-eight

in the

Maurice L. Bell and Hazel Bell, husband and wife

of Lawrence

in the County of

Douglas

and State of Kansas

part 123 of the first part, and The Lawrence Building and Loan Association

Witnesseth, that the said part 123 of the first part, in consideration of the sum of

Fourteen hundred and no/100-----DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do GRANT, BARGAIN, SELL, and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas

Lot One hundred thirty-six (136) on Maine
Street in Block forty-one (41) in West
Lawrence, an addition to the City of Lawrence

with the appurtenances and all the estate, title and interest of the said part 123 of the first part therein.

And the said part 123 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the part 123 of the first part shall at all times during the life of this indenture, pay all taxes or assessments due and payable on the premises above granted, and the part Y of the second part shall keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part, and the part 123 of the first part shall pay such taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Fourteen hundred and no/100-----DOLLARS.

according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 18th day of December

1948, and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 123 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part to take possession of the premises and all the improvements thereon in the manner provided by law, and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part Y making such sale, on demand, to the first part 123.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 123 of the first part has V2 hereunto set their hand, S and seal, this day and year last above written.

Maurice L. Bell (SEAL)
Hazel Bell (SEAL)STATE OF Kansas
COUNTY OF Douglas

SS:



Be It Remembered, That on this 18th day of December A.D. 1948 before me, a Notary Public in the aforesaid County and State, came Maurice L. Bell and Hazel Bell, husband and wife

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

L. E. Eby
Notary Public

My Commission Expires April 21

1950

Notary Public

Recorded December 20, 1948 at 1:00 P. M.

RELEASE

Register of Deeds

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 9th day of December 1953

Attest: L. E. Eby Secretary
(Corp. Seal)The Lawrence Building and Loan Association
by H. C. Brinkman President
MortgageeH. C. Brinkman
Mortgagee