

36966 - BOOK 95

## EXTENSION AGREEMENT

The undersigned hereby covenant that they are the legal and sole owners of the real estate conveyed to Trustees of The Baker University by a Mortgage dated September 5, 1945 and recorded at Page 182 of Book 91 of Mortgages in the Office of the Register of Deeds of Douglas County, Kansas, which Mortgage was executed by Joseph A. Daltmeier and Ruby Maxine Daltmeier, his wife, and given to secure the payment of a note or bond for the sum of \$4200.00 due and payable September 1, 1955, in which it is hereby acknowledged there is due and unpaid the sum of \$3350.00 of principal money and in consideration of the Agreement of the said Trustees of The Baker University to extend the time for payment of the said balance in the following manner, to wit:

\$210.00 to be paid on September 1, 1950	\$210.00 to be paid on September 1, 1959
\$210.00 to be paid on September 1, 1951	\$210.00 to be paid on September 1, 1959
\$210.00 to be paid on September 1, 1952	\$210.00 to be paid on September 1, 1960
\$210.00 to be paid on September 1, 1953	\$210.00 to be paid on September 1, 1961
\$210.00 to be paid on September 1, 1954	\$210.00 to be paid on September 1, 1962
\$210.00 to be paid on September 1, 1955	\$210.00 to be paid on September 1, 1963
\$210.00 to be paid on September 1, 1956	\$210.00 to be paid on September 1, 1964
\$210.00 to be paid on September 1, 1957	\$210.00 to be paid on September 1, 1965

the undersigned hereby promise and agree to and with Trustees of The Baker University to assume and to pay the principal sum due on said note or bond to the said Trustees of The Baker University or order at the office of the Treasurer of Trustees of The Baker University as above indicated and also the interest thereon at the rate of Four (4%) per cent per annum in semi-annual payments during the said term of this extension, said interest installments to be due on the first day of March and the first day of September of each year during the period of this extension, and said principal and interest installments to bear interest at the rate of ten (10%) per cent per annum after maturity, all conditions, covenants and agreements contained in said mortgage are hereby continued in full force and ratified, and this agreement shall bear the same relation thereto and be construed therewith in the same manner as the original note or bond hereby extended; and in case of default in payment of principal or any interest installments, or breach of any of the covenants contained in said Mortgage and extension, it shall be optional with said Mortgagee or assigns to declare said principal sum immediately due and payable. The undersigned reserve the privilege to pay on said principal amount \$100.00 or any multiple thereof, at any interest pay day before maturity by giving written notice thirty days in advance.

In Witness Whereof, the undersigned have affixed their signatures hereto this first day of December, 1948.

Joseph A. Daltmeier  
Ruby Maxine Daltmeier

## ACKNOWLEDGMENT

STATE OF Kansas  
COUNTY OF Douglas

Before me Allen D. Stecher, a Notary Public in and for said County and State, on this 1st day of December, 1948, personally appeared Joseph A. Daltmeier and Ruby Maxine Daltmeier, who executed the within and foregoing instrument and acknowledged to me that they executed same as their free and voluntary act and deed for the uses and purposes therein set forth.

Witness my hand and official seal the day and year last above

My Commission Expires Jan. 26, 1952.

Allen D. Stecher  
Notary Public



Harold A. Beck Register of Deeds