

36587

BOOK 94

MORTGAGE-Standard Form

(No. 32 B)

F. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture;Made this 7th day of October
A. D., 1948, between Ray F. Sieg and Dorothy Mae Sieg, his wifeof Baldwin in the County of Douglas and State of Kansas
of the first part, and The Wellsville Bank

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of

----- One Thousand Ninety Five & No/100 ----- DOLLARSto them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said part Y of the second part, its heirs and assigns, forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:The South eighty feet of Lots Sixty-eight and
Seventy (7) on Dearborn Street, Baldwin, Kansaswith all the appurtenances, and all the estate, title and interest of the said part ies of the first part therein. And the said parties of the first partdo hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances whatsoeverThis grant is intended as a mortgage to secure the payment of One Thousand Ninety Five & No/100 ----- Dollars, according to the terms of one certain note this day executed and delivered by the said parties of the first part to the said part Y of the second part with interest at the rate of five percent per annumand this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part Y of the second part its executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the surplus, if any there be, shall be paid by the part Y making such sale, on demand, to said parties of the first part their heirs and assignsIn Witness Whereof, The said part ies of the first part have hereunto set their hand and seal the day and year first above written.

Signed, Sealed and delivered in presence of

Ray F. Sieg (SEAL)
Dorothy Mae Sieg (SEAL)

STATE OF KANSAS

Sheridan County.Be It Remembered, That on this 7th day of October A. D. 1948
before me, E. A. Montebell, a Notary Public
in and for said County and State, came Ray F. Sieg and
Dorothy Mae Sieg, his wife

to me personally known to be the same person who executed the within instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and set my official seal on the day and year last above written.

My commission expires October 21, 1948E. A. Montebell Notary PublicHarold A. Beck Register of Deeds