

36264

BOOK 94

V. J. Taylor, Publisher of Legal Books, Lawrence, Kansas

MORTGAGE

(No. 52 M)

This Indenture, Made this first day of September in the year of our Lord one thousand nine hundred and forty-eight between Clarence S. Edmonds and Ina J. Edmonds, his wife,

of Lawrence, in the County of Douglas and State of Kansas parties of the first part, and The First National Bank of Lawrence

part Y of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of

Three Thousand and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged; ha ve sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas, and State of Kansas, to-wit:

The North Ten (10) acres of the East Half of the North East Quarter of the South West Quarter of Section No. One (1) and also the West Five (5) acres of the North West Quarter of the North West Quarter of the South East Quarter of Section No. One (1), all in Township No. Thirteen (13), Range No. Nineteen (19) in Douglas County, Kansas

with the appurtenances and all the estate, title and interest of the said part Y of the first part therein.

And the said part Y of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and stand of a good and indefeasible estate of inheritance therein; free and clear of all incumbrances,

and that the full warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the said part Y of the first part, at the time of the delivery of this indenture, pay all taxes and assessments that may be levied or assessed against the real estate when the same become due and payable, and that the holder of the title upon said real estate, and his assigns, for and demands in such sum and by such instrument company as shall be specified and directed by the part Y of the second part, the loss, if any, made payable to the part Y of the second part to the extent of 10% interest. And in the event that said part Y of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Three Thousand and no/100 DOLLARS, according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the first day of September 1948, and by part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part Y of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payment or if any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the first part to sell the same to the highest bidder at a public auction of the said premises, and the improvements thereon, or any part thereof, in the manner prescribed by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part Y making such sale, on demand, to the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation herein contained, and all benefits accruing therefrom, shall stand and endure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part Y of the first part has V.O. heretounto set their hand and seal to the day and year last above written.

Clarence S. Edmonds (SEAL)  
Ina J. Edmonds (SEAL)

STATE OF KANSAS }  
COUNTY OF DOUGLAS }

Be It Rememered, That on this first day of September A.D. 1948, before me, a notary public in the aforesaid County and State, came Clarence S. Edmonds and Ina J. Edmonds, his wife,

to me personally known to be the same persons, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

Notary Public

My Commission Expires

April 11, 1952



Recorded September 2, 1948 at 9:00 A. M.

Harold A. Beck Register of Deeds  
Harold A. Beck  
Douglas County  
Kansas