

36152 BOOK 94

(No. 52 E)

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This Indenture, Made this 9th day of August, in the year of our Lord one thousand nine hundred and forty-eight, between Harold H. Hird and Bonnie B. Hird, his wife

of Lawrence, in the County of Douglas and State of Kansas, parties of the first part, and The Lawrence National Bank, Lawrence, Kansas, party of the second part.

Witnesseth; that the said party of the first part, in consideration of the sum of EIGHTEEN HUNDRED & no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, ha to sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot No. One Hundred Thirty Eight (138) on Connecticut Street, in the City of Lawrence

with the appurtenances and all the estate, title and interest of the said part 138 of the first part therein.

And the said party of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and subject of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, No Exceptions.

It is agreed between the parties hereto that the part 138 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as may be specified and directed by the party of the second part, the loss, if any, to be paid by the party of the first part, in full. And in the event that said party of the first part shall fail to pay any taxes or assessments that may become due and payable or to keep and maintain insurances as herein provided, the party of the second part may pay and taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of EIGHTEEN HUNDRED & no/100 DOLLARS, according to the terms of a certain written obligation for the payment of said sum of money, executed on the 9th day of August, 1948, and by itself terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments, or if part thereof of any obligation, or if any other provision, or if the terms on said real estate are not paid when the same become due and payable, or if the premises is taken up, as provided herein, or if the buildings are not well kept and maintained, and all of the obligations are now, or if never, consummated on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part to sue agents or assigns to take possession of the said premises and all the improvements thereon in the manner prescribed by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to sell the same freely granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the sum of principal and interest, costs and charges incident thereto, and the overplus, if any, there be, shall be paid by the party of the second part, making such sale, on demand, to the party of the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, agents and successors of the respective parties hereto.

In Witness Whereof, the party of the first part has hereunto set their hands and the day and year last above written.

Harold H. Hird (SEAL)
Bonnie B. Hird (SEAL)

STATE OF Kansas
COUNTY OF Douglas }
Be It Remembered, That on this 9th day of August, A.D. 1948
before me, a Notary Public in the aforesaid County and State,
came Harold H. Hird and Bonnie B. Hird, his wife

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

Howard Wiseman
Notary Public

My Commission Expires March 18th 1950

This release was written on the 7th day of November 1948.
Recorded August 18, 1948 at 1:35 P.M.

RELEASE
I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record.
Signed this 7th day of November 1948
Harold A. Beck
(Corp. Seal)

Labeled this 7th day of November 1948
The Lawrence National Bank Lawrence, Kansas
Bob W. Kline Cashier Mortgagee, owner.