

STATE OF KANSAS, SHAWNEE COUNTY, ss.

BE IT REMEMBERED, That on this 21st day of July, A. D. 1948, before me, the undersigned, a notary public in and for the County and State aforesaid, came Jesse Herman Kingsland and Ivy Myrtle Kingsland, to me personally known to be the same person who executed the within instrument of writing, and such person duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the day and year last above written.

(Seal)

(Signature)

(My commission expires, July 1952)

Recorded August 17, 1948 at 2:15 P.M.

Harold A. Beck Register of Deeds.

Reg. No. 6439
Exp. Date 8-1-40

REAL ESTATE MORTGAGE (TO CORPORATION)

C-384-2 T.W.

Hall Litho. Co. Topoka

86142 BOOK 94

THIS INDENTURE, Made this 9th day of August, in the year of our Lord one thousand nine hundred forty-eight between John R. Stevenson and Myrna M. Stevenson, his wife

in the County of Douglas and State of Kansas, of the first part, and of the second part.

The Bank of Tescott, a Banking Corporation, Tescott, Kansas
WITNESSETH, That the said part of the first part, in consideration of the sum of Two Thousand and no/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and mortgage to the said part of the second part, its successors and assigns, forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to wit:

Lot Numbered Ninety-one (91), on High Street, Baldwin City, Kansas

with the appurtenances, and all the estate, title and interest of the said part of the first part therein. And as additional and collateral security for the payment of this mortgage, the interest thereon and the taxes on said land, the undersigned hereby transfers, sets over and conveys to the mortgagee, all rents, royalties, bonuses, delay moneys or other income that may from time to time become due and payable under any oil, gas, mineral or other lease of any kind now existing or that may hereafter be executed or come into existence, covering the land described herein, or any portion thereof, with authority to collect the same, and the undersigned hereby agrees to execute, acknowledge and deliver to the mortgagee, its successors or assigns, such deeds or other instruments as the mortgagee may now or hereafter require in order to facilitate the payment of it of said rents, royalties, bonuses, delay rentals or other income, which rights are to be exercised by said mortgagee only in the event of delinquency or default in compliance with the terms of this mortgage and the note is thereby secured; this assignment to terminate and become void upon the payment and release of this said mortgage. Should operation under any oil, gas, mineral or other lease seriously depreciate the value of said land for general farming purposes, all notes secured by this mortgage shall thereupon become due and payable. And the said parties of the first part do hereby covenant and agree that at the delivery hereof that they are the lawful owner of the premises above granted, and seised of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

and that they will warrant and defend the same against all claims whatsoever. This grant is intended as a Mortgage to secure the payment of the sum of Two Thousand and no/100 DOLLARS, according to the terms of one certain promissory note this day executed by the said parties of the first part to the said party of the second part, said note being given for the sum of

Two Thousand and no/100 DOLLARS, dated August 9, 1948, due and payable in 50 monthly payments of \$40 each.

And this conveyance shall be void if such payment be made as in said note, and as is herein specified. And the said parties of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep all said premises insured in favor of said mortgagee in the sum of Two Thousand and no/100 DOLLARS, in some insurance company satisfactory to said mortgagee. In default whereof the said mortgagee may pay the taxes and securing penalties, interest and costs, and insure the same at the expense of the party of the first part, and the expense of such taxes and securing penalties, interest and costs, and insurance, shall from the payment thereof be and become an additional lien under this mortgage upon the above-described premises, and shall bear interest at the rate of ten per cent. per annum. But if default be made in such payment of any part thereof, or interest thereon, or the taxes assessed on said premises, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note, and interest thereon, and all taxes and securing penalties and interest, and costs thereon remaining unpaid or which may have been paid by the party of the second part, and all sums paid by the party of the second part for insurance, shall be due and payable, or not, at the option of the party of the second part; and it shall be lawful for the party of the second part, its successors and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law—appraisal hereby waived or not, at the option of the party of the second part, its successors or assigns; and out of all the moneys arising from such sale to retain the amount then due or to become due according to the conditions of this instrument, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the said part of the first part, their heirs or assigns.

IN TESTIMONY WHEREOF, The said part of the first part have hereunto set their hand and seal the day and year first above written.

Signed and delivered in presence of

John R. Stevenson (Seal)
Myrna M. Stevenson (Seal)

State of Kansas, Shawnee County, ss.
BE IT REMEMBERED, That on this Ninth day of August, A. D. 1948, before me, the undersigned, a Notary Public in and for the County and State aforesaid, came John R. Stevenson and Myrna M. Stevenson, his wife

to me personally known to be the same person who executed the within instrument of writing, and such person duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal, on the day and year last above written.

(My commission expires, ~~July~~ Dec 12, 1951)

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Recorded August 17, 1948 at 2:30 P.M.

Harold A. Beck Register of Deeds.