

MORTGAGE

36 2 BOOK 94

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This Indenture, Made this 13th day of August, in the year of our Lord one thousand nine hundred and forty-eight, between W. H. Pasewark and Eva I. Pasewark, husband and wife

of Lawrence, in the County of Douglas and State of Kansas

parties of the first part, and The Lawrence Building and Loan Association

parties of the second part.

Witnesseth, that the said part 103 of the first part, in consideration of the sum of Forty-seven hundred and no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, has vo sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas in Block 28 Lots nine (9), ten (10) and eleven (11) in Quivern Place, an addition to the City of Lawrence, as shown by replat of West Half of said Block 28 recorded August 9, 1933, in Plat Book 3, Page 47, of the records of the Register of Deeds of Douglas County

with the appurtenances and all the estate, title and interest of the said part 103 of the first part therein.

And the said part 103 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the part 103 of the first part shall at all times during the life of this indenture, pay all taxes, assessments, premiums on insurance and other charges against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate in good repair and make such repairs and by what insurance company as may be specified and directed by the part Y of the second part, the loss, if any, made payable to the part Y of the second part at the rate of 10% per annum. And in the event that said part 103 of the first part shall fail to pay such taxes when the same become due and payable or to keep and maintain interest as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Forty-seven hundred and no/100

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 13th day of August 1948 and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 103 of the first part shall fail to pay the same as provided in this indenture.

And this covenant shall stand if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payment or in any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the interest thereon is not paid when due, or if the buildings upon said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this covenant shall become absolute and the whole sum remaining unpaid, and all other obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to sell the same, or to have sold, or any part thereof, in the manner prescribed by law, and out of all money arising from such sale to retain the amount unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part Y making such sale, on demand, to the first part 103.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 103 of the first part has vo hereunto set their hand and seal the day and year last above written.

(SEAL)

(SEAL)

(SEAL)

STATE OF KANSAS
COUNTY OF DOUGLAS } ss.

Be It Remembered, That on this 14th day of August A.D. 1948 before me, a Notary Public in the aforesaid County and State, came W. H. Pasewark and Eva I. Pasewark, husband and wife

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

L. E. Eby
Notary Public

My Commission Expires April 21 1950

Recorded August 14, 1948 at 11:00 A.M.

Harold G. Beck Register of Deeds.