

MORTGAGE

(No. 52 K)

This Indenture, Made this 26th day of May, in the year of our Lord one thousand nine hundred and Forty-eight, between Howard A. Davenport and Irma Davenport, his wife

of Lawrence, in the County of Douglas and State of Kansas
part 108 of the first part, and The Lawrence National Bank, Lawrence, Kansas

part Y of the second part

Witnesseth, that the said part 108 of the first part, in consideration of the sum of Seven Hundred Seventy-five and no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, ha. 70 sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to wit:

Lot one hundred thirty four (134) on Florida Street, in Raymond Place, a subdivision of Block Forty five (45) and the Northeast Quarter of Block Forty six (46) in that part of the City of Lawrence Kansas, known as West Lawrence.
and Lot one hundred thirty six (136) on Florida Street in Raymond place, a subdivision of Block forty five (45) and the Northeast Quarter of Block forty six (46) in that part of the City of Lawrence, Kansas, known as West Lawrence.

with the appurtenances and all the estate, title and interest of the said part 108 of the first part therein.

And the said part 108 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and vested of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the part 108 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate in good repair and toward the same make such improvements as may be specified and directed by the part Y of the second part, the same to be paid by the part Y of the second part to the part 108 of the first part. And it is further agreed that the part Y of the second part shall not pay such taxes when the same become due and payable or to keep and premise insured as herein provided, that the part 108 of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Seven Hundred Seventy-five and no/100 DOLLARS,

according to the terms of 26th day of May, 1948, and by itself terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 108 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or otherwise than, or the rents and issues therefrom are not paid when and where due and payable, or if the premises if not kept in good repair, or otherwise than, as are now and then commonly used premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from the sale to retain the amount necessary to pay the taxes and charges incident thereto, and the overplus, if any there be, shall be paid by the part Y of the second part to the said 108, on demand, to the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and run to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 108 of the first part has 70 hereunto set their hand, 8 and sealed the day and year last above written.

Howard A. Davenport (SEAL)
Howard A. Davenport

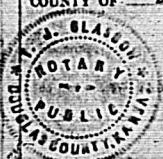
STATE OF Kansas }
COUNTY OF Douglas }
ss.

Be it Remembered, That on this 26th day of May, A.D. 1948, before me, a Notary Public in the aforesaid County and State, came Howard A. Davenport and Irma Davenport, his wife

to me personally known to be the same persons, who executed the foregoing instrument and duly acknowledged the execution of the same.
IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

Harold A. Beck
Notary Public

My Commission Expires July 17 1950



Recorded May 27, 1948 at 2:05 P.M.

RELEASE I, the undersigned, owner of the within mortgag, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 2nd day of September 1948. The Lawrence National Bank, Lawrence, Kansas. Howard Davenport Asst. Tres.

Attest: Geo W. Ruhm Cashier (Corp. Seal)

Howard A. Beck Register of Deeds