

35400 BOOK 94

MORTGAGE

THIS INDENTURE, made the 1st day of May A. D. 1948, between

Harold C. Drennon and Audra M. Drennon, his wife,

hereinafter called "mortgagor", and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation, organized and existing under the laws of the State of New York, having its principal office at 393 Seventh Avenue, New York, New York, hereinafter called "mortgagee":

WITNESSETH, That the said mortgagor, in consideration of Two Thousand and No/100 Dollars (\$2,000.00), to him in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell and convey unto the said mortgagee, its successors or assigns forever, the following described real estate situated in the County of Douglas, and State of Kansas, to-wit:

Beginning at a point on section line 200 feet South of Northwest corner of Section Eight (8), Township Thirteen (13) South, Range Twenty (20) East, thence South on section line 417 feet, thence East 660 feet, thence North 617 feet to North section line, thence West 346.6 feet, thence South 200 feet, thence West 313.4 feet to place of beginning,

and containing 8 acres, more or less.

TO HAVE AND TO HOLD the same with all and singular the hereditaments and appurtenances thereunto belonging unto the said mortgagee, its successors or assigns, forever.

And the said mortgagor hereby covenants and agrees that at the delivery hereof he is the lawful owner of the premises above granted, and is seized of a good and indefeasible estate of inheritance therein, and that he has a good right to sell and convey said premises and that they are free and clear of all incumbrances, and that he does hereby warrant and defend the title thereto against the claims of all persons whomsoever, and hereby expressly waives all benefit of the homestead, appraisalment, exemption and stay laws of the State of Kansas, and agrees to pay all fees necessary for recording this instrument.

CONDITIONED, HOWEVER, that whereas, the said mortgagor is justly indebted to the said mortgagee for money borrowed in the principal sum of Two Thousand and No/100 Dollars (\$2,000.00), to secure the payment of which the mortgagor has executed and delivered to the said mortgagee a certain promissory note in the sum of Two Thousand and No/100 Dollars, bearing even date herewith and payable to the order of the mortgagee, its successors or assigns, according to the tenor and effect of said note, with interest thereon from May 1, 1948, to maturity, at the rate provided for in said note, and both principal and interest to bear interest after maturity at the rate of ten per cent per annum, payable semi-annually, until paid.