

35294 - BOOK 94

MORTGAGE

(No. 32 N)

P. J. Morris, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 6th

Day of May

Year of our Lord one thousand nine hundred and Forty-eight
Between Everett E. Akers and Leota M. Akers, his wife

of Lawrence, in the County of Douglas and State of Kansas
part 1st of the first part, and The Lawrence National Bank, Lawrence, Kansas.

Witnesseth, that the said part 1st of the first part, in consideration of the sum of FOUR HUNDRED & no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, ha^{ve} sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part 2nd of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The East One-Half (E.) of the South Thirty-four (34) feet of Lot Three (3) and the East One-Half (E.) of the North Thirty-four (33) feet of Lot Four (4), in Block Nine (9), in Haskell Place, an addition to the City of Lawrence.

This loan is given to secure the payment of part of the purchase price of said property.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and vested of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.
No Exceptions

It is agreed between the parties hereto, that the part 1st of the first part, shall pay and discharge the sum of the purchase, pay all taxes or amounts of insurance against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2nd of the second part, during the holdings upon and real estate, if any, made payable to the part 2nd of the second part to the extent of 10% interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, that the part 2nd of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

FOUR HUNDRED & no/100 DOLLARS,
according to the terms of A certain written obligation for the payment of said sum of money, executed on the 6th day of May, 1948, and by 1st terms made payable to the part 2nd of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2nd of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in the payment of any sum or part of any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in a good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately become due and payable, the option of the holder hereof, without notice, and it shall be lawful for the said party 1st of the said part, to sell the same for the sum of \$551.75, the sole power of the said party 1st to all the expenses incident thereto, in the manner provided by law, and out of all monies arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part 2nd making such sale, on demand, to the first party.

If is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation herein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assignees and successors of the respective parties hereto.

In Witness Whereof, the part 1st of the first part have hereunto set their hand and seal, the day and year last above written.

Everett E. Akers (SEAL)
Leota M. Akers (SEAL)

STATE OF Kansas
COUNTY OF Douglas SS.

Be It Remembered, That on this 6th day of May A.D. 1948
before me, a Notary Public in the aforesaid County and State,
came Everett E. Akers and Leota M. Akers, his wife

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

Howard A. Beal Notary Public



This instrument
was written
on the 6th
day of May
1948
and signed
this 30th
day of May
1948
Signed
in the presence
of the undersigned
and acknowledged
before me on the
day and year
last above written
in the City of Lawrence
County of Douglas
State of Kansas
Date of signature
May 30, 1948

Harold A. Beal
Deputy Sheriff

Recorded May 11, 1948 at 9:20 A.M.

Howard A. Beal Register of Deeds.