

or in part, any or all such sums, without prejudice to its rights to take and retain any future sum or sums, and without prejudice to any of its other rights under this mortgage. The transfer and conveyance hereunder to the mortgagor of said rents, royalties, houses and delay money shall be construed to be a provision for the payment or reduction of the mortgage debt, subject to the mortgagor's option as hereinbefore provided, independent of the mortgage lien on said real estate. Upon payment in full of the mortgage debt and the release of the mortgage of record, this conveyance shall become inoperative and of no further force and effect.

In the event of foreclosure of this mortgage, mortgagor shall be entitled to have a receiver appointed by the court to take possession and control of the premises described herein and collect the rents, leases and profits thereof; the amounts so collected by such receiver to be applied under the direction of the court to the payment of any judgment rendered or amount found due under this mortgage.

In the event mortgagor defaults with respect to any covenant or condition hereof, then, at the option of mortgagor, the indebtedness secured hereby shall forthwith become due and payable and bear interest at the rate of six per cent per annum and this mortgage shall become subject to foreclosure: Provided, however, mortgagor may at its option and without notice annul any such acceleration but no such annulment shall affect any subsequent breach of the covenants and conditions hereof.

Mortgagor hereby waives notice of election to declare the whole debt due as herein provided, and also the benefit of all stay, valuation, homestead and appraisal laws.

The covenants and agreements herein contained shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, mortgagor has hereunto set his hand and seal the day and year first above written.

*Dudley D. Ulrich  
Thelma M. Ulrich*

STATE OF Kansas }  
COUNTRY OF Douglas }

Before me, the undersigned, a Notary Public, in and for said County and State, on this 6th  
day of May 1948, personally appeared

Dudley D. Ulrich and Thelma M. Ulrich, his wife,

to me personally known and known to me to be the identical person who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

Witness my hand and official seal the day and year last above written.

My commission expires April 21, 1952.

*Lemuel W. Utterback*  
Notary Public



Recorded May 6, 1948 at 1:20 P.M.

*Herald A. Beck, Register of Deeds.  
Dorothy McEachern, Deputy*

This instrument  
was written  
on the original  
mortgage  
and is now  
fully completed, this 26th day of March, 1951  
Sols. 1000  
of 1000  
10  
57  
Kearns Bank  
Reg. of Deeds  
Dudley Ulrich  
Deputy

RELEASE

The amount secured by this mortgage has been paid in full, and the within mortgage is  
fully satisfied.

(Corporation Seal)

The Federal Land Bank of Wichita, a corporation  
By J. L. Jones  
J. L. Jones, Vice President