

or in part, any or all such sums, without prejudice to its rights to take and retain any future sum or sums, and without prejudice to any of its other rights under this mortgage. The transfer and conveyance hereunder to the mortgagee of said rents, royalties, bonuses and delay moneys shall be construed to be a provision for the payment or reduction of the mortgage debt, subject to the mortgagee's option as hereinbefore provided, independent of the mortgage lien on said real estate. Upon payment in full of the mortgage debt and the release of the mortgage of record, this conveyance shall become inoperative and of no further force and effect.

In the event of foreclosure of this mortgage, mortgagee shall be entitled to have a receiver appointed by the court to take possession and control of the premises described herein and collect the rents, issues and profits thereof; the amounts so collected by such receiver to be applied under the direction of the court to the payment of any judgment rendered or amount found due under this mortgage.

In the event mortgagor defaults with respect to any covenant or condition hereof, then, at the option of mortgagee, the indebtedness secured hereby shall forthwith become due and payable and bear interest at the rate of six per cent per annum and this mortgage shall become subject to foreclosure: Provided, however, mortgagee may at its option and without notice annul any such acceleration but no such annulment shall affect any subsequent breach of the covenants and conditions hereof.

Mortgagor hereby waives notice of election to declare the whole debt due as herein provided, and also the benefit of all stay, valuation, homestead and appraisal laws.

The covenants and agreements herein contained shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, mortgagor has hereunto set his hand and seal the day and year first above written.

STATE OF Kansas

COUNTY OF Douglas

SS

Before me, the undersigned, a Notary Public, in and for said County and State, on this 12th day of April, 1948, personally appeared

Max Laptad and Margaret L. Laptad, his wife,

to me personally known and known to me to be the identical person who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

Witness my hand and official seal the day and year last above written.

My commission expires April 21, 1948.

State of Kansas

SS

County of Johnson

Before me, the undersigned, a Notary Public, in and for said County and State on this 11th day of April, 1948, personally appeared

Margaret L. Laptad, wife of Max Laptad,

to me personally known and known to me to be the identical person who executed the within and foregoing instrument and acknowledged to me that she executed the same as her free and voluntary act and deed for the uses and purposes therein set forth.

Witness my hand and official seal the day and year last above written.

My commission expires Nov 2, 1949

Recorded April 23, 1948 at 3:05 P. M.

The amount secured by this mortgage has been paid in full, and the within mortgage is hereby cancelled, this 11th day of Jan. 1951

This release was written on the original mortgage

(Corp. Seal)

The Federal Land Bank of Wichita, a corporation

H. B. Jones

Vice President

This release was entered on the 17th day of January 1951

Harold A. Lueb

Richard A. Lueb

Harold A. Lueb

Register of Deeds