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BOOK 94

K.-J. Bae, P. Nithiarayamgam / Journal of Economic Forecasting

MORTGAGE

MORTGAGE (Page, 53 R) V. J. Bishop, Publisher of Legal Books, Lawrence, Kansas
This Indenture, Made this 26th day of April in the year of our Lord one thousand nine hundred and forty-eight between

of Lawrence in the County of Douglas and State of Kansas
ties of the first and The Lawrence Building and Loan Association

part V of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of
Fifteen hundred and no/100 DOLLARS
to them duly paid, the receipt of which is hereby acknowledged, ha^{ve} sold, and by this indenture
do GRANT, BARGAIN, SELL and MORTGAGE to the said part V of the second part; the following described
real estate situated and being in the County of Douglas and State of Kansas, to-wit:
Lot One hundred twelve (112) in Block thirty-seven (37) in that part
of the City of Lawrence known as West Lawrence, in Douglas County, Kansas

with the appurtenances and all the estate, title and interest of the said part 1^os of the first part therein.
And the said part 1^os of the first part do hereby covenant and agree that at the delivery hereof they are
of the premises above granted, and seized of a good and sufficient estate of inheritance therein, free and clear of all incumbrances
the lawful owner.

It is agreed between the parties hereto that the part G of the first part shall at all times during the life of the insurance, pay all taxes and assessments that may be levied or made against said real estate when the same becomes due and payable, and the they will keep the buildings upon said real estate in good repair and for the use and benefit of and by such insurance company as may be appointed and directed by the part G. The part G of the second part, the part J, if any, made payable to the U.S. Life Insurance Company. And in the event that said part G of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part J of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness incurred by the indemnitee, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Fifteen hundred and no/100 - DOLLARS, according to the terms of ONE certain written obligation - for the payment of said sum of money, executed on the 26th day of APRIL, 1948 and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part Y of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified; and the obligation ~~hereinafter~~ thereafter fully discharged. If default be made in such payment or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due, or if any claim is made against the same, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if water is cut off or any service discontinued on said premises, then the title to the whole sum shall remain unpaid, and all the obligations provided for in this written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party, Y, or the second party, Z, to sue for the recovery of the sum so unpaid, the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents & benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount necessary for the payment of costs and charges incident thereto, and the overplus if any there be, shall be paid by the party X, making such sale, on demand, to the said party Y.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therin contained, and all benefits accruing therefrom, shall extend and bear to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part have hereunto set their hands and seals the day and year last above written.

Ruth M. Faubert (SEAL)
William J. Faubert (SEAL)

STATE OF KANSAS }
COUNTY OF DOUGLAS } ss

Be It Remembered, That on the 26th day of APRIL / A.D. 1948
before me, a Notary Public in the aforesaid County and State
came Ruth M. Taubert and William O. Taubert, her
husband.



My Commission Expires April 21 1950

Recorded April 26, 1948 at 3:00 P.M. Release Harold A. Beck Register of Deeds
In the undersigned, some or the within instrument, for safety, security, convenience, and to prevent
the instrument from being forged, and to give the signature of the instrument, dated this 16th day of April, 1948,
the witness of record, dated this 16th day of April, 1948.
The Lawrence Building, Lawrence, Massachusetts
Attest: J. P. Beck Secretary, Commonwealth of Massachusetts