

Reg. No. 6178
Fee Paid \$10.00

34906 BOOK 94

MORTGAGE

(No. 52 E)

F. J. Baylin, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 26th day of March, in the year of our Lord one thousand nine hundred and forty-eight, between Wendell P. Grantham and Rachel E. Grantham, husband and wife

of Lawrence, in the County of Kansas and State of Douglas parties of the first part, and The Lawrence Building and Loan Association

, part Y of the second part.

Witnesseth, that the said part 168 of the first part, in consideration of the sum of

Four thousand and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, has been sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Beginning at a point 1313.7 feet East of the Northwest corner of Section Five (5), Township Thirteen (13) South Range Twenty (20) East of the Sixth Principal Meridian; thence South Three hundred ninety-five (395) feet; thence West seventy (70) feet; thence North Three hundred ninety-five (395) feet; thence East seventy (70) feet; to point of beginning,

with the appurtenances and all the estate, title and interest of the said part 168 of the first part therein.

And the said part 168 of the first part do hereby covenant and agree that as the delivery hereof they are the lawfully owner S. of the premises above granted, and second of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that he will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part 168 of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that he will keep the buildings upon said real estate in repair against five dollars per month in such manner and by such insurance company as shall be specified and directed by the part Y of the second part, the less, if more than five dollars per month, the part Y of the second part to the extent of five dollars per month. And in the event that said part 168 of the first part shall fail to pay such taxes when the same become due and payable, to keep said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this instrument, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of FOUR thousand and no/100 DOLLARS,

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 26th day of March 1948, by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 168 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payment or if any thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the same be sold, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall be void, and the whole sum remaining unpaid, and part of the obligation provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable in the opinion of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part to require the holder hereof to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to sell the improvements thereon, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amounts due thereon for payment of taxes and charges incident thereto, and the overplus, if any there be, shall be paid by the part Y of the second part making such sale, as demand, to the first part 168.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 168 of the first part has been hereunto set their hands and seals the day and year last above written.

Wendell P. Grantham (SEAL)
Rachel E. Grantham (SEAL)

STATE OF KANSAS SS.
COUNTY OF DOUGLAS



Be It Remembered, That on this 26th day of March A.D. 1948 before me, a Notary Public in the aforesaid County and State, came Wendell P. Grantham and Rachel E. Grantham, husband and wife

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires April 21 1950

Notary Public

Filed March 26, 1948 at 5:00 P.M.

Marvin A. Beck Register of Deeds